

**PROPOSED FLOYD COUNTY BUDGET
AND TAX RATES
FOR THE FISCAL YEAR
2024-2025**

A public hearing concerning the proposed FY25 annual budget will be held in the Community Room, Town of Floyd offices, 203 E. Oxford Street, Floyd, on June 04, 2024, at 7:00 p.m. or as soon thereafter as possible. All persons desiring to be heard shall be allowed to present written comments or oral testimony within reasonable time limits as determined by the Board of Supervisors. Citizens who desire to provide public comment in person are asked to sit in designated spots as directed by staff until the citizen is invited to address the Board. The meeting will be streamed live via the Internet. Any Floyd County citizen wishing to speak by phone may call County Administration at (540) 745-9300 by 4:00 p.m. on June 03, 2023, and provide their telephone number and express their desire to provide comment by phone. Citizens who desire to provide public comment by phone will be called during the meeting. Any Floyd citizen can also provide written comments before the meeting. Those comments will be provided to the Board of Supervisors and entered into the official minutes of the meeting. The public is directed to call the County Administration office for detailed information.

A brief synopsis of the budget, prepared pursuant to Chapter 25, Section 15.2-2506, Code of Virginia, 1950 as amended, is for informative and fiscal planning purposes only, except for the public school budget. In no event, including public school budgets, shall preparation, publication, and approval be deemed to be an appropriation. No money shall be paid out or become available to be paid out for any contemplated expenditures unless and until there has first been made an appropriation for such expenditures by the Floyd County Board of Supervisors.

**FLOYD COUNTY BOARD OF
SUPERVISORS**

FY2024-FY2025 PROPOSED BUDGET

REVENUE CATEGORY

EXPENDITURE CATEGORY

Real Estate Taxes	\$11,667,999.20	Education	\$25,285,545.00
Public Service	\$460,00.00	County Operations	\$3,809,751.77
Personal Property	\$4,213,875.00	Public Service/Solid Waste/Recycle	\$1,987,514.00
Comprehensive Service Collections	\$1,000,000.00	Economic/Community Development	\$6,732,629.54
Consumption Taxes	\$1,840,000.00	Courts / Law	
Machinery & Tools	\$305,000.00	Enforcement/Commonwealth	\$4,191,239.60
Motor Vehicle License Tax	\$408,225.00	Treasurer/Comm Rev/Assess	\$882,884.17
Merchants Capital	\$70,300.00		
Taxes and Recording Property	\$160,000.00		
Meals tax and other local	\$556,500.00		
Local Fees and Permits	\$113,000.00		
Court Fines/Forfeitures	\$2,000.00		

Interest on Bank Deposits	\$150,000.00		
Loan and Lease revenue	\$3,250,123.00	Emergency Services	\$6,548,326.47
E911 Fund	\$240,728.00		
Commonwealth/Sheriff/Animal Control fee	\$111,503.00	Social Services/CSA/Community Services/Extension	\$5,417,199.92
Refunds	\$70,500.00		
State Revenue	\$1,010,600.00	Recreation	\$352,604.00
Commonwealth Reimbursement	\$2,088,041.00	ARPA	\$1,262,601.00
Payment in Lieu of Taxes	\$11,500.00	Budget stabilization	\$649,875.00
Schools (State & Federal)	\$16,208,667.00	Contingency	\$411,516.00
Public Assistance State Share	\$1,400,000.00		
Special Revenues and Grants	\$11,559,374.00	TOTAL	\$57,531,686.47
Fire & Rescue Funds	\$57,000.00		
Courthouse/Law Library fund	\$3350.00		
On-going County Project carryover	\$284,401.27		
Environmental Fund (Solid Waste)	\$289,000.00		
TOTAL	\$57,531,686.47		

TAX RATES (Per \$100/assessed value or other applicable standards)

Real Estate	\$0.67	Personal Property	\$3.20	Machinery/Tools	\$1.55
Public Serv Corp	\$0.65	Merchants Capital	\$3.50	Mobile Homes	\$0.67

A copy of the proposed budget is on file in the County Administrator's Office, Floyd County Administration Building, 202 E Main Street, Floyd Virginia, Monday – Friday 8:00 a.m.- 4:30 p.m. (540-745-9300). A copy will be available on the Floyd County Website, www.floydcova.gov. It is anticipated that the Floyd County Board of Supervisors will adopt Floyd County's FY24-25 budget on or before June 30, 2024.

BY THE AUTHORITY OF THE FLOYD COUNTY BOARD OF SUPERVISORS



ATTEST _____

Dr. Linda S. Millsaps
County Administrator