

AGENDA
BOARD OF SUPERVISORS
REGULAR MEETING
SEPTEMBER 22, 2020

1. Meeting called to order – 7:00 p.m., Board Room, County Administration Building.
2. Opening Prayer.
3. Pledge of Allegiance.
4. **Approval of disbursements.**
5. 7:00 p.m. – **Public Hearing Concerning the Intention of the Board of Supervisors of the County of Floyd, Virginia to Propose for Passage a Resolution Authorizing the Issuance of up to \$15,000,000 General Obligation School Bonds, Series 2020 of the County of Floyd, Virginia for School Purposes.**
6. 7:00 p.m. – **Public Hearing on An Ordinance to Establish a Different Accrual Date For Penalty and Interest on the 2020 Real Property Taxes Due on December 5, 2020.**
7. 7:15 p.m. – **Mr. David Rose, Davenport & Company.**
8. 7:45 p.m. – Public Comment Period.*
9. Constitutional Officers’ Report.
10. County Administrator’s Report.
 - a. **Acceptance of bid for propane services** – October 1, 2020 - September 30, 2021.
 - b. **Authorization to advertise Public Hearing for tax exemption status by The June Bug Center, Inc.**
 - c. **Resolution adopting the Virginia Public Schools Authority application.**
 - d. Request from Citizens Telephone Coop to rebroadcast Board meetings.
 - e. **Discussion of options for re-registration of short-term rentals.**
 - f. **Approval of documents for Virginia Individual Development Accounts application.**
 - g. Discussion of CARES funding.
11. Old/New Business.
12. Board Member Time.
13. Closed Session – Personnel §2.2-3711 A.1.

Discussion, consideration, or interviews of prospective candidates for employment: assignment, promotion, performance, demotion, salaries, disciplining, or resignation of specific public officers, appointees, or employees of any public body.

14. Adjournment.

*All persons desiring to be heard shall be accorded an opportunity to present written comments or oral testimony within such reasonable time limits as determined by the Board of Supervisors. Due to the public health threat posed by the COVID-19 coronavirus pandemic, current guidance by the Governor of Virginia and the Virginia Department of Health on social distancing and public gatherings, proper social distancing and protective measures will be observed at all times. Citizens who desire to provide public comment in person are asked to sit in designated spots as directed by staff until the citizen is invited to address the Board. The meeting will be streamed

live via Internet. Any Floyd County citizen wishing to speak by phone may call County Administration at 540/745-9300 by 4:00 p.m. on September 21, 2020 and provide their telephone number and express their desire to provide comment by phone. Citizens who desire to provide public comment by phone will be called during the meeting. Any Floyd citizen can also provide written comments prior to the meeting and those comments will be provided to the Board of Supervisors, and entered into the official minutes of the meeting and summarized by the Chair or designee at the meeting for the benefit of the public. For detailed information, the public is directed to call the County Administration office.

4.

AP375H
9/18/2020
FUND # - 001

FLOYD COUNTY
LISTING OF INVOICES FOR 9/22/2020 -- 9/22/2020

BEFORE CHECKS
PAGE 1

MAJOR#	VENDOR	VENDOR	INV#	DESCRIPTION	AMOUNT
ACCT#	NUMBER	NAME			
011010	***BOARD OF SUPERVISORS***				
2700	WORKERS COMPENSATION				
	41320	VACORP	66852	VA-FL-033-21	75.00
				ACCOUNT TOTAL	75.00 *
5899	MISCELLANEOUS				
	42888	SKYLINE NATIONAL BANK	PAYROLL AUG20	DIRECT DEPOSIT	32.00
				ACCOUNT TOTAL	32.00 *
				MAJOR TOTAL	107.00 **
012010	***COUNTY ADMINISTRATOR***				
2700	WORKER'S COMPENSATION				
	41320	VACORP	66852	VA-FL-033-21	39.00
				ACCOUNT TOTAL	39.00 *
3320	SERVICE CONTRACT				
	43096	U.S. BANK EQUIPMENT FINANC	423700459	500-0603029-000	56.48
				ACCOUNT TOTAL	56.48 *
6014	COMPUTER SUPPLIES/TECHNIC				
	31730	NATIONAL BANK	HODGE/1 AUG20	CO WEBSITE UPDATE	45.00
	31730	NATIONAL BANK	HODGE/1 AUG20	CO WEBSITE UPDATE	.45
				ACCOUNT TOTAL	45.45 *
				MAJOR TOTAL	140.93 **
012090	***COMM OF THE REVENUE***				
2700	WORKER'S COMPENSATION				
	41320	VACORP	66852	VA-FL-033-21	30.60
				ACCOUNT TOTAL	30.60 *
3120	FIELD ASSESSOR				
	100	WINGATE APPRAISAL SERVICE	9/2/20	PROPERTY SPLITS/PARC	247.25
				ACCOUNT TOTAL	247.25 *
3320	MAINTENANCE, SERVICE AND				
	31730	NATIONAL BANK	BAKER AUG20	CANON	55.02
	36270	COMMONWEALTH OF VA	T434450	MONTHLY RECURRING	72.63
				ACCOUNT TOTAL	127.65 *
5810	DUES				
	2060	V.A.L.E.C.O.	FY21 C OF REV	ANNUAL DUES	90.00
	31730	NATIONAL BANK	TURNER AUG20	NOTARY RENEWAL	45.00
				ACCOUNT TOTAL	135.00 *
				MAJOR TOTAL	540.50 **
012130	***TREASURER***				
2700	WORKER'S COMPENSATION				
	41320	VACORP	66852	VA-FL-033-21	26.50
				ACCOUNT TOTAL	26.50 *
5240	DATA PROCESSING SERVICES				
	36270	COMMONWEALTH OF VA	T434450	MONTHLY RECURRING	72.63
				ACCOUNT TOTAL	72.63 *

AP375H
9/18/2020
FUND # - 001

FLOYD COUNTY
LISTING OF INVOICES FOR 9/22/2020 -- 9/22/2020

BEFORE CHECKS
PAGE 2

MAJOR#	VENDOR	VENDOR			
ACCT#	NUMBER	NAME	INV#	DESCRIPTION	AMOUNT
6001		OFFICE SUPPLIES			
	10	VIRGINIA OFFICE SUPPLY	39457	INK CARTRIDGES	88.89
	31730	NATIONAL BANK	KEITH AUG20	FILE CABINET	77.91
				ACCOUNT TOTAL	166.80 *
6010		DMV ADMINISTRATIVE FEE			
	17070	DEPARTMENT OF MOTOR VEHICL	202024400554	DMV STOPS	175.00
				ACCOUNT TOTAL	175.00 *
				MAJOR TOTAL	440.93 **
013010	***ELECTORAL BOARD AND OFFICERS***				
1100		COMPENSATION OF BOARD MEM			
	23430	ROBERT CHARLES SMITH	SEP20	ELECTORAL BOARD COMP	276.58
	31940	MICHAEL MA@LANEY	SEP20	ELECTORAL BOARD COMP	138.33
	37130	BRECC AVELLAR	SEP20	ELECTORAL BOARD COMP	138.33
				ACCOUNT TOTAL	553.24 *
2700		WORKER'S COMPENSATION			
	41320	VACORP	66852	VA-FL-033-21	12.50
				ACCOUNT TOTAL	12.50 *
3310		VOTING MACHINE REPAIRS AN			
	42870	HART INTERCIVIC	079565	VDRIVE FOR MACHINES	660.00
	43110	TECH SQUARED INC	19031	REGISTRAR'S OFFICE	138.11
				ACCOUNT TOTAL	798.11 *
5210		POSTAGE			
	31730	NATIONAL BANK	INGRAM/1 AUG20	POSTAGE	227.50
	31730	NATIONAL BANK	INGRAM/1 AUG20	POSTAGE	19.15
				ACCOUNT TOTAL	246.65 *
5410		EQUIPMENT RENTAL/DELIVERY			
	10	VIRGINIA OFFICE SUPPLY	39649	SIGNAGE SUPPLIES	11.43
	10	VIRGINIA OFFICE SUPPLY	39700	PLASTIC KEY TAGS	16.48
	7040	RITE PRINT SHOPPE & SUPPLI	0063353	COPIES, PADS	87.50
				ACCOUNT TOTAL	115.41 *
5895		CARES ACT FUNDED POLLING			
	7040	RITE PRINT SHOPPE & SUPPLI	0063360	COPIES/FOLDED COPIES	400.00
	28960	WOODY GRAPHICS, INC.	31946	ENVELOPES/BALLOTS	1,062.50
	31730	NATIONAL BANK	INGRAM/2 AUG20	COVID REL VOTING SUP	94.98
	31730	NATIONAL BANK	INGRAM/2 AUG20	COVID REL VOTING SUP	204.24
	31730	NATIONAL BANK	INGRAM/2 AUG20	COVID REL VOTING SUP	476.51
	31730	NATIONAL BANK	INGRAM/2 AUG20	COVID REL VOTING SUP	161.88
	31730	NATIONAL BANK	INGRAM/2 AUG20	COVID REL VOTING SUP	49.99
	31730	NATIONAL BANK	INGRAM/2 AUG20	COVID REL VOTING SUP	259.81
				ACCOUNT TOTAL	2,709.91 *
				MAJOR TOTAL	4,435.82 **
013020	***REGISTRAR***				
2700		WORKER'S COMPENSATION			
	41320	VACORP	66852	VA-FL-033-21	17.70
				ACCOUNT TOTAL	17.70 *

AP375H
9/18/2020
FUND # - 001

FLOYD COUNTY
LISTING OF INVOICES FOR 9/22/2020 -- 9/22/2020

BEFORE CHECKS
PAGE 3

MAJOR#	VENDOR	VENDOR	INV#	DESCRIPTION	AMOUNT
ACCT#	NUMBER	NAME			
3600		ADVERTISING			
	34630	TRI-CITIES/SOUTHWEST VIRGI	2160892 AUG20	ADVERTISING	303.00
	34630	TRI-CITIES/SOUTHWEST VIRGI	2160981 AUG20	ADVERTISING	222.00
				ACCOUNT TOTAL	525.00 *
6001		OFFICE SUPPLIES			
	10	VIRGINIA OFFICE SUPPLY	39601	LABELS	33.02
				ACCOUNT TOTAL	33.02 *
				MAJOR TOTAL	575.72 **
021010	***CIRCUIT COURT***				
3310		REPAIRS AND MAINTENANCE			
	43072	BUSINESS INFORMATION SYSTE	79933	SYS MAINTENANCE	940.08
				ACCOUNT TOTAL	940.08 *
				MAJOR TOTAL	940.08 **
021020	***GENERAL DISTRICT COURT***				
6001		OFFICE SUPPLIES			
	43167	GENERAL CREDIT FORMS, INC.	00521731	MISC FORMS	26.19
				ACCOUNT TOTAL	26.19 *
				MAJOR TOTAL	26.19 **
021040	***COUNTY ATTORNEY***				
1100		COMPENSATION OF ATTORNEY			
	22110	SANDS ANDERSON PC	441092	PROF SERVICES	7,455.00
				ACCOUNT TOTAL	7,455.00 *
				MAJOR TOTAL	7,455.00 **
021060	***CLERK OF CIRCUIT COURT***				
2700		WORKERS COMPENSATION			
	41320	VACORP	66852	VA-FL-033-21	36.50
				ACCOUNT TOTAL	36.50 *
3500		MICROFILMING/PRINTING/BIN			
	150	C.W. WARTHEN INC.	54569	DIGITIZE PLATS	77.19
	42796	RHONDA T. VAUGHN	8/7/20	POSTAGE FOR PLATS	14.65
	42796	RHONDA T. VAUGHN	8/7/20	POSTAGE FOR PLATS	15.10
				ACCOUNT TOTAL	106.94 *
6001		OFFICE SUPPLIES			
	10	VIRGINIA OFFICE SUPPLY	39582	CALENDARS	47.06
	10	VIRGINIA OFFICE SUPPLY	39602	TONER CARTRIDGES	475.92
				ACCOUNT TOTAL	522.98 *
				MAJOR TOTAL	666.42 **
022010	***COMMONWEALTH'S ATTORNEY***				
2700		WORKERS COMPENSATION			
	41320	VACORP	66852	VA-FL-033-21	46.40
				ACCOUNT TOTAL	46.40 *

AP375H
9/18/2020
FUND # - 001

FLOYD COUNTY
LISTING OF INVOICES FOR 9/22/2020 -- 9/22/2020

BEFORE CHECKS
PAGE 4

MAJOR#	VENDOR	VENDOR	IN#	DESCRIPTION	AMOUNT
ACCT#	NUMBER	NAME			
3320		MAINTENANCE CONTRACTS			
	38920	VIRGINIA BUSINESS SYSTEMS	27693248	003-0983011-000	142.92
				ACCOUNT TOTAL	142.92 *
5210		POSTAGE			
	31730	NATIONAL BANK	COCKRAM/1 AUG20	POSTAGE	7.50
				ACCOUNT TOTAL	7.50 *
6001		OFFICE SUPPLIES			
	31730	NATIONAL BANK	COCKRAM/2 AUG20	KDK PRINTS	24.43
	31730	NATIONAL BANK	COCKRAM/2 AUG20	KDK PRINTS	52.63
				ACCOUNT TOTAL	77.06 *
				MAJOR TOTAL	273.88 **
031020		***SHERIFF***			
2700		WORKERS COMPENSATION			
	41320	VACORP	66852	VA-FL-033-21	5,000.00
				ACCOUNT TOTAL	5,000.00 *
3310		REPAIRS & MAINTENANCE/AUT			
	1270	C.W. HARMAN & SON	350771	ALMOST TAPE	14.99
	22460	SPENCER'S BODY SHOP	046377 AUG20	VEHICLE REPAIR	789.28
	42832	FLOYD AUTO PARTS	464401	BULB, WIPER BLADES	30.02
	42841	B & S AUTOMOTIVE SERVICE	0037306	ENGINE LABOR	305.86
	42841	B & S AUTOMOTIVE SERVICE	0037342	COMPRESSOR, RENEW	1,267.26
	42841	B & S AUTOMOTIVE SERVICE	0037432	DIESEL OIL CHANGE	131.67
	43006	D&D AUTO REPAIR, LLC	3466	SERVICE	214.14
	43006	D&D AUTO REPAIR, LLC	3497	BRAKE ROTORS, LABOR	273.34
	43006	D&D AUTO REPAIR, LLC	3502	MOTOR OIL, FILTER	51.55
				ACCOUNT TOTAL	3,078.11 *
3320		MAINTENANCE & SERVICE CON			
	42744	RICOH USA, INC	33925640	200-3161982-100	40.91
	42744	RICOH USA, INC	33925939	200-3161981-100	43.54
	42744	RICOH USA, INC	33925964	200-3163022-100	43.54
	42744	RICOH USA, INC	5060251145	CONTRACT 4457551	11.52
	42744	RICOH USA, INC	5060251162	CONTRACT 4457544	28.53
	42744	RICOH USA, INC	5060251169	CONTRACT 4460528	17.51
	42832	FLOYD AUTO PARTS	464198	FUSE	4.22
				ACCOUNT TOTAL	189.77 *
5230		TELEPHONE			
	28501	VERIZON WIRELESS	9861290269	WIRELESS	422.37
				ACCOUNT TOTAL	422.37 *
5540		TRAVEL (CONVENTION & EDUC			
	31730	NATIONAL BANK	CRAIG/2 AUG20	CONFERENCE REFUND	500.00-
				ACCOUNT TOTAL	500.00-*
5852		LINE OF DUTY COVERAGE			
	41320	VACORP	66852	VA-FL-033-21	1,842.51
				ACCOUNT TOTAL	1,842.51 *
6008		GAS, OIL, ETC.			
	11850	CLARK GAS & OIL	AUG20-1	REG/DIESEL FUEL	3,431.79
	31730	NATIONAL BANK	CRAIG/1 AUG20	FUEL	10.00
				ACCOUNT TOTAL	3,441.79 *

AP375H
 9/18/2020
 FUND # - 001

FLOYD COUNTY
 LISTING OF INVOICES FOR 9/22/2020 -- 9/22/2020

BEFORE CHECKS
 PAGE 5

MAJOR#	VENDOR	VENDOR	INV#	DESCRIPTION	AMOUNT
ACCT#	NUMBER	NAME			
6011		POLICE SUPPLIES			
	10550	GALLS, LLC	016251749	BRASS NAMEPLATE	20.94
	18010	EVIDENT, INC.	161835A	EVIDENCE SUPPLIES	118.34
	31730	NATIONAL BANK	COLEMAN AUG20	KEYBOARD	39.99
	31730	NATIONAL BANK	MORRIS/2 AUG20	DMV PAYMENT	440.00
	31730	NATIONAL BANK	STANLEY AUG20	BATTERIES, KBOARD,MS	22.10
	31730	NATIONAL BANK	STANLEY AUG20	BATTERIES, KBOARD,MS	31.31
				ACCOUNT TOTAL	672.68 *
8127		CAPITAL OUTLAY:TIRES			
	42841	B & S AUTOMOTIVE SERVICE	0037486	MT/BAL TIRES	579.36
				ACCOUNT TOTAL	579.36 *
				MAJOR TOTAL	14,726.59 **
033010		***CORRECTIONS & DETENTIONS***			
2700		WORKERS COMPENSATION			
	41320	VACORP	66852	VA-FL-033-21	422.50
				ACCOUNT TOTAL	422.50 *
6011		POLICE UNIFORMS			
	31730	NATIONAL BANK	AKERS AUG20	DIGITAL CAMERA	194.75
	31730	NATIONAL BANK	AKERS AUG20	DIGITAL CAMERA	216.12
	31730	NATIONAL BANK	GARMAN AUG20	DIG VOICE RECORDER	172.67
	31730	NATIONAL BANK	SCOTT AUG20	TACTICAL BOOTS	86.74
				ACCOUNT TOTAL	670.28 *
6022		EMPLOYEE PHYSICALS			
	42894	SAFETY & COMPLIANCE SERVIC	440147	DRUG TESTING	47.00
	42894	SAFETY & COMPLIANCE SERVIC	440169	DRUG TESTING	127.00
				ACCOUNT TOTAL	174.00 *
				MAJOR TOTAL	1,266.78 **
034010		***BUILDING INSPECTIONS***			
2700		WORKERS COMPENSATION			
	41320	VACORP	66852	VA-FL-033-21	388.30
				ACCOUNT TOTAL	388.30 *
3310		REPAIRS & MAINTENANCE/AUT			
	19710	B & S AUTOMOTIVE SERVICE	0037984	OIL CHANGE/SERVICE	42.87
	42831	FLOYD AUTO PARTS	465004	5W20CONV	7.98
				ACCOUNT TOTAL	50.85 *
5230		TELEPHONE			
	28501	VERIZON WIRELESS	9862274252	WIRELESS	75.49
				ACCOUNT TOTAL	75.49 *
6001		OFFICE SUPPLIES			
	43096	U.S. BANK EQUIPMENT FINANC	423700459	500-0603029-000	56.49
				ACCOUNT TOTAL	56.49 *
				MAJOR TOTAL	571.13 **
035010		***ANIMAL CONTROL***			
2700		WORKERS COMPENSATION			
	41320	VACORP	66852	VA-FL-033-21	482.00
				ACCOUNT TOTAL	482.00 *

AP375H
9/18/2020
FUND # - 001

FLOYD COUNTY
LISTING OF INVOICES FOR 9/22/2020 -- 9/22/2020

BEFORE CHECKS
PAGE 6

MAJOR# ACCT#	VENDOR NUMBER NAME	INV#	DESCRIPTION	AMOUNT
3310	REPAIRS & MAINTEN-RADIO/A 42871 B & S AUTOMOTIVE SERVICE	0037871	BRAKES-PARTS/LABOR	1,250.31
			ACCOUNT TOTAL	1,250.31 *
3600	ADVERTISING 31730 NATIONAL BANK	VAUGHN AUG20	CL823119	83.19
			ACCOUNT TOTAL	83.19 *
5230	TELEPHONE 28501 VERIZON WIRELESS	9862274252	WIRELESS	145.71
			ACCOUNT TOTAL	145.71 *
5852	LINE OF DUTY COVERAGE 41320 VACORP	66852	VA-FL-033-21	212.75
			ACCOUNT TOTAL	212.75 *
6002	FOOD FOR POUND 310 SLAUGHTERS SUPERMARKET	9365 TRX88	CLEANING SUPPLIES	85.81
			ACCOUNT TOTAL	85.81 *
			MAJOR TOTAL	2,259.77 **
035050	***EMERGENCY SERV/HAZARDOUS MAT***			
2700	WORKERS COMPENSATION 41320 VACORP	66852	VA-FL-033-21	170.25
			ACCOUNT TOTAL	170.25 *
5230	TELEPHONE 28501 VERIZON WIRELESS	9862274252	WIRELESS	40.01
			ACCOUNT TOTAL	40.01 *
5895	CORONAVIRUS EMERGENCY 17100 FINN & FENWICK CLEANING SE 31730 NATIONAL BANK 31730 NATIONAL BANK 31730 NATIONAL BANK	1290 BELCHER/1 AUG20 MARTIN/2 AUG20 SOWERS AUG20	COVID CLEANING CLEANING SUPPLIES ZOOM/REMOTE ACCESS CLEANING PRODUCTS	3,400.00 63.10 31.48 287.58
			ACCOUNT TOTAL	3,782.16 *
			MAJOR TOTAL	3,992.42 **
043020	***GENERAL PROPERTIES***			
2700	WORKERS COMPENSATION 41320 VACORP	66852	VA-FL-033-21	134.15
			ACCOUNT TOTAL	134.15 *
3310	REPAIRS 29130 LOWES BUSINESS ACCT/SYNCR 42831 FLOYD AUTO PARTS 42998 S.G.YOUNG CONTRACTING LLC	AUG20 465194 1294	821 3047 125063 6 JACK OIL QT REPAIR CHILLER CTHSE	102.36 5.99 3,450.00
			ACCOUNT TOTAL	3,558.35 *
3320	MAINTENANCE & SERVICE CON 290 CINTAS 290 CINTAS	4060939869 4061569611	UNIFORMS UNIFORMS	6.23 6.23
			ACCOUNT TOTAL	12.46 *
5110	ELECTRICAL SERVICE 420 APPALACHIAN POWER	787734260 AUG20	FLOYD HMY N	29.93
			ACCOUNT TOTAL	29.93 *

AP375H
9/18/2020
FUND # - 001

FLOYD COUNTY
LISTING OF INVOICES FOR 9/22/2020 -- 9/22/2020

BEFORE CHECKS
PAGE 7

MAJOR#	VENDOR	VENDOR	INV#	DESCRIPTION	AMOUNT
ACCT#	NUMBER	NAME			
5120		HEATING SERVICE			
	580	SOUTHWESTERN VA GAS SERVIC	45248	PROPANE/EMS	6.34
				ACCOUNT TOTAL	6.34 *
5230		TELEPHONE			
	28501	VERIZON WIRELESS	9862274252	WIRELESS	31.49
				ACCOUNT TOTAL	31.49 *
6005		JANITORIAL SUPPLIES			
	90	DIAMOND PAPER CO., INC.	269597	JANITORIAL SUPPLIES	1,481.86
	290	CINTAS	4060784135	MATS, SCRAPERS	191.49
				ACCOUNT TOTAL	1,673.35 *
8134		FLOYD COUNTY SCHOOLS BOIL			
	43037	NOR-WELL COMPANY, INC	4449	BOILER	68,200.50
	43037	NOR-WELL COMPANY, INC	4450	FCS HVAC	98,197.70
	43099	TRANE COMPANY JOHNSON CITY	311043258	FCHS HVAC	1,756.05
	43099	TRANE COMPANY JOHNSON CITY	311067240	WILLS HVAC	31.10
				ACCOUNT TOTAL	168,185.35 *
				MAJOR TOTAL	173,631.42 **
051010	***LOCAL HEALTH DEPARTMENT***				
5610		PAYMENT TO HEALTH DEPARTM			
	510	NEW RIVER HEALTH DISTRICT	FY21 2ND QTR	2ND QTR ALLOTMENT	25,547.25
				ACCOUNT TOTAL	25,547.25 *
				MAJOR TOTAL	25,547.25 **
071020	***FLOYD COUNTY RECREATION***				
2700		WORKERS COMPENSATION INSU			
	41320	VACORP	66852	VA-FL-033-21	9.00
				ACCOUNT TOTAL	9.00 *
3320		MAINTENANCE CONTRACTS			
	43096	U.S. BANK EQUIPMENT FINANC	423700459	500-0603029-000	56.48
				ACCOUNT TOTAL	56.48 *
3330		FIELD MAINTENANCE & IMPRO			
	1270	C.W. HARMAN & SON	350613	REC MAINTANENCE	181.95
	1270	C.W. HARMAN & SON	351211	CONCRETE WIRE SHEET	159.80
	1270	C.W. HARMAN & SON	351310	CONCRETE WIRE SHEET	79.90
	26980	OUTHOUSE TOILET RENTALS	7636	RENTAL-TOURNAMENT	100.00
	31730	NATIONAL BANK	AGEE/2 AUG20	FIELD MTNCE ITEMS	12.27
	31730	NATIONAL BANK	AGEE/2 AUG20	FIELD MTNCE ITEMS	5.27
	31730	NATIONAL BANK	AGEE/2 AUG20	FIELD MTNCE ITEMS	893.20
	31730	NATIONAL BANK	AGEE/2 AUG20	FIELD MTNCE ITEMS	44.50
	43041	JACOB AGEE	SEP20	FLD MTNC/MISC	6.77
	43041	JACOB AGEE	SEP20	FLD MTNC/MISC	211.25
	43041	JACOB AGEE	SEP20	FLD MTNC/MISC	13.69
	43041	JACOB AGEE	SEP20	FLD MTNC/MISC	41.94
	43041	JACOB AGEE	SEP20	FLD MTNC/MISC	13.20
	43043	TIME TECHNOLOGIES, INC	INV 202008-036	SCOREBOARD	5,210.17
	999999	RALPH AGEE	SEP20 R. AGEE	UNLEADED	29.48
				ACCOUNT TOTAL	7,003.39 *

AP375H
9/18/2020
FUND # - 001

FLOYD COUNTY
LISTING OF INVOICES FOR 9/22/2020 -- 9/22/2020

BEFORE CHECKS
PAGE 8

MAJOR# ACCT#	VENDOR NUMBER NAME	INV#	DESCRIPTION	AMOUNT
5230	TELEPHONE 28501 VERIZON WIRELESS	9862274252	WIRELESS	48.57
			ACCOUNT TOTAL	48.57 *
6001	OFFICE SUPPLIES 31730 NATIONAL BANK	MORRIS/1 AUG20	SQUARE READER (REC)	335.91
			ACCOUNT TOTAL	335.91 *
6008	GAS AND OIL 31730 NATIONAL BANK	AGEE/1 AUG20	FUEL	12.13
			ACCOUNT TOTAL	12.13 *
			MAJOR TOTAL	7,465.48 **
073010	***LIBRARY ADMINISTRATION***			
2700	WORKERS COMPENSATION INSU 41320 VACORP	66852	VA-FL-033-21	27.86
			ACCOUNT TOTAL	27.86 *
			MAJOR TOTAL	27.86 **
081200	***COMMUNITY DEVELOPMENT***			
2700	WORKERS COMPENSATION 41320 VACORP	66852	VA-FL-033-21	450.00
			ACCOUNT TOTAL	450.00 *
5230	TELEPHONE 28501 VERIZON WIRELESS	9862274252	WIRELESS	48.57
			ACCOUNT TOTAL	48.57 *
5810	DUES AND SUBSCRIPTIONS 31730 NATIONAL BANK	MARTIN/1 AUG20	EMAIL SERVICE	9.99
			ACCOUNT TOTAL	9.99 *
6001	OFFICE SUPPLIES 31730 NATIONAL BANK	HODGE/2 AUG20	SUBSCRIPTION	19.99
	43096 U.S. BANK EQUIPMENT FINANC	423700459	500-0603029-000	56.49
			ACCOUNT TOTAL	76.48 *
			MAJOR TOTAL	585.04 **
081500	***ECONOMIC DEVELOPMENT AUTHORITY**			
6087	EDA-BUILDING CONST COMMER 31330 THOMPSON & LITTON, INC	96598	15191	4,557.25
			ACCOUNT TOTAL	4,557.25 *
6096	COMMERCE PARK-PHASE 2-PRE 42868 HURT & PROFFITT, INC.	61369	PROJECT 20200117	34,565.40
			ACCOUNT TOTAL	34,565.40 *
			MAJOR TOTAL	39,122.65 **
082050	***MISCELLANEOUS PROGRAMS***			
6038	REGIONAL JAIL PAYMENT 22640 NEW RIVER VALLEY REGIONAL	182	PROF SERVICES	35,755.20
			ACCOUNT TOTAL	35,755.20 *

AP375H
 9/18/2020
 FUND # - 001

FLOYD COUNTY
 LISTING OF INVOICES FOR 9/22/2020 -- 9/22/2020

BEFORE CHECKS
 PAGE 9

MAJOR#	VENDOR	VENDOR	INV#	DESCRIPTION	AMOUNT
ACCT#	NUMBER	NAME			
6057		DEPT JUV JUSTICE GRANT-IN			
	42848	3RD MILLENNIUM CLASSROOMS	FCVA 0820	ONLINE COURSE	120.00
				ACCOUNT TOTAL	120.00 *
6067		BLUE RIDGE HERITAGE CONTR			
	37810	BLUE RIDGE HERITAGE, INC.	FY21 1ST QTR	1ST QTR ALLOTMENT	625.00
				ACCOUNT TOTAL	625.00 *
6086		DRUG COURT COSTS			
	42949	LINEBERRY ENTERPRISES LLC	OCT20 RENT	RENT	400.00
	43021	OMNI PROPERTIES 2 LLC	OCT20 RENT	AKERS STREET RENT	850.00
				ACCOUNT TOTAL	1,250.00 *
				MAJOR TOTAL	37,750.20 **
083010	***COOPERATIVE EXTENSION PROGRAM***				
2700		WORKERS COMPENSATION			
	41320	VACORP	66852	VA-PL-033-21	37.50
				ACCOUNT TOTAL	37.50 *
				MAJOR TOTAL	37.50 **
403230	***EMERGENCY MEDICAL SERVICES***				
2700		WORKER# COMPENSATION			
	41320	VACORP	66852	VA-PL-033-21	7,763.70
				ACCOUNT TOTAL	7,763.70 *
3310		REPAIRS			
	1670	PROFESSIONAL COMMUNICATION	178313	WAVE ANTENNA	90.00
	42840	B & S AUTOMOTIVE SERVICE	0037814	VA INSPECT, BATTERY	381.28
				ACCOUNT TOTAL	471.28 *
3320		MAINTENANCE SERVICE CONTR			
	42846	ESO SOLUTIONS, INC.	ESO-41049	REPORTING SOFTWARE	3,803.00
				ACCOUNT TOTAL	3,803.00 *
5230		TELEPHONE			
	28501	VERIZON WIRELESS	9862274252	WIRELESS	120.05
	31730	NATIONAL BANK	DEMERS/3 AUG20	MISC ELECTRONICS	71.80
				ACCOUNT TOTAL	191.85 *
5810		DUES			
	31730	NATIONAL BANK	BELCHER/2 AUG20	DMV	315.00
				ACCOUNT TOTAL	315.00 *
6004		MEDICAL AND LABORATORY SU			
	31730	NATIONAL BANK	DEMERS/1 AUG20	MEDICAL SUPPLIES	111.98
	31730	NATIONAL BANK	DEMERS/1 AUG20	MEDICAL SUPPLIES	21.90
	42833	BOUND TREE MEDICAL, LLC	83757275	MEDICAL SUPPLIES	568.31
	42833	BOUND TREE MEDICAL, LLC	83762453	MEDICAL SUPPLIES	474.56
	42837	ARC3 GASES	07369411	CYLINDER RENTAL	133.92
	42837	ARC3 GASES	07394075	OXYGEN USP MEDICAL	49.58
				ACCOUNT TOTAL	1,360.25 *
6005		LAUNDRY/JANITORIAL SUPPLI			
	31730	NATIONAL BANK	DEMERS/2 AUG20	CLEANING SUPPLIES	35.64
				ACCOUNT TOTAL	35.64 *

AP375H
9/18/2020
FUND # - 001

FLOYD COUNTY
LISTING OF INVOICES FOR 9/22/2020 -- 9/22/2020

BEFORE CHECKS
PAGE 10

MAJOR#	VENDOR	VENDOR			
ACCT#	NUMBER	NAME	INV#	DESCRIPTION	AMOUNT
6008		GASOLINE			
	11850	CLARK GAS & OIL	AUG20-2	EMS/FUEL	1,169.98
				ACCOUNT TOTAL	1,169.98 *
6011		UNIFORMS/WEARING APPAREL			
	42733	FIRE RESCUE & TACTICAL	4095	UNIFORM PANTS	101.23
				ACCOUNT TOTAL	101.23 *
6014		OTHER OPERATING SUPPLIES			
	41320	VACORP	66852	VA-FL-033-21	1,701.12
				ACCOUNT TOTAL	1,701.12 *
				MAJOR TOTAL	16,913.05 **
				FUND TOTAL	339,499.61

AP375H
 9/18/2020
 FUND # - 010

FLOYD COUNTY
 LISTING OF INVOICES FOR 9/22/2020 -- 9/22/2020

BEFORE CHECKS
 PAGE 11

MAJOR#	VENDOR	VENDOR	INV#	DESCRIPTION	AMOUNT
ACCT#	NUMBER	NAME			
032030	**FIRE AND RESCUE FUND**				
3202	FIRE DEPARTMENT OPER. AND				
	420	APPALACHIAN POWER	WILLIS LT AUG20	FIREHOUSE RD LIGHT	16.61
	420	APPALACHIAN POWER	574040803 AUG20	LOCUST GROVE FIRE ST	171.89
	420	APPALACHIAN POWER	783521223 AUG20	GREASY CRK FIRE	131.15
	420	APPALACHIAN POWER	784132227 AUG20	FIREHOUSE RD	178.84
	420	APPALACHIAN POWER	785315230 AUG20	WILLIS PUMP	9.21
				ACCOUNT TOTAL	507.70 *
3203	RESCUE SQUAD OPER. AND MA				
	1840	FLOYD COUNTY LIFESAVING AN	SEP20	OPERATIONS BUDGET	7,250.00
				ACCOUNT TOTAL	7,250.00 *
3215	LINE OF DUTY COVERAGE				
	41320	VACORP	66852	VA-FL-033-21	3,307.62
				ACCOUNT TOTAL	3,307.62 *
				MAJOR TOTAL	11,065.32 **
				FUND TOTAL	11,065.32

AP375H
9/18/2020
FUND # - 050

FLOYD COUNTY
LISTING OF INVOICES FOR 9/22/2020 -- 9/22/2020

BEFORE CHECKS
PAGE 12

MAJOR#	VENDOR	VENDOR	INV#	DESCRIPTION	AMOUNT
ACCT#	NUMBER	NAME			
042030	**SOLID WASTE**				
2700	WORKERS COMPENSATION				
	41320	VACORP	66852	VA-FL-033-21	2,976.50
				ACCOUNT TOTAL	2,976.50 *
2800	DRUG TESTING				
	31730	NATIONAL BANK	RYAN AUG20	US DOT	25.00
				ACCOUNT TOTAL	25.00 *
3140	LANDFILL MONITORING				
	340	DRAPER-ADEN ASSOCIATES	2020080533	5963-37	2,178.00
				ACCOUNT TOTAL	2,178.00 *
3310	REPAIRS AND MAINTENANCE				
	370	VIA'S TRUCK & TRACTOR REPA	0023900	MACK REPAIR/SERVICE	684.04
	13360	MAGIC CITY FORD	607582	VEHICLE SERVICE	68.40
	42814	J&K GARAGE LLC	1865	REPAIR/TRANSFER STA	597.81
	42831	FLOYD AUTO PARTS	465311	SWITCH	5.99
	42831	FLOYD AUTO PARTS	465692	BATTERY, DEPOSITS	145.41
	42831	FLOYD AUTO PARTS	466211	HARDWARE	2.36
	43122	SMALL TOWN GLASS	4501	BACK GLASS	160.00
				ACCOUNT TOTAL	1,664.01 *
5110	ELECTRICAL SERVICE				
	420	APPALACHIAN POWER	LFILL LT AUG20	LANDFILL LIGHT	9.45
	420	APPALACHIAN POWER	533505157 AUG20	TRANSFER STATION	269.12
				ACCOUNT TOTAL	278.57 *
5230	TELEPHONE				
	28501	VERIZON WIRELESS	9862274252	WIRELESS	31.49
				ACCOUNT TOTAL	31.49 *
5810	DUES				
	31730	NATIONAL BANK	THOMPSON AUG20	REGISTRATION FEES	200.00
				ACCOUNT TOTAL	200.00 *
6008	GAS, OIL, ETC.				
	580	SOUTHWESTERN VA GAS SERVIC	29913	PROPANE/TRANSFER STA	22.37
				ACCOUNT TOTAL	22.37 *
6014	OTHER OPERATIONAL SUPPLIE				
	290	CINTAS	4060939869	UNIFORMS	122.82
	290	CINTAS	4061569611	UNIFORMS	122.82
	310	SLAUGHTERS SUPERMARKET	9367 TRX172	PAPER PRODUCTS	49.91
	310	SLAUGHTERS SUPERMARKET	9367 TRX56	CLEAN UP FOR BEARS	2.93
				ACCOUNT TOTAL	298.48 *
6023	CONTRACT SERVICES/HAULING				
	36910	NEW RIVER RESOURCE AUTHORI	AUG20	TRASH HAULING	35,355.52
	36970	THOMPSON TRUCKING, INC	85906	TRASH HAULING	16,173.00
				ACCOUNT TOTAL	51,528.52 *
8127	CAPITAL OUTLAY:REPAIR DIT				
	2070	SHORTT'S EXCAVATING, INC	9/9/20	DITCH B REPAIR	73,800.00
				ACCOUNT TOTAL	73,800.00 *
				MAJOR TOTAL	133,002.94 **
042040	**RECYCLING**				
2700	WORKERS COMPENSATION				
	41320	VACORP	66852	VA-FL-033-21	585.18
				ACCOUNT TOTAL	585.18 *

AP375H
9/18/2020
FUND # - 050

FLOYD COUNTY
LISTING OF INVOICES FOR 9/22/2020 -- 9/22/2020

BEFORE CHECKS
PAGE 13

MAJOR#	VENDOR	VENDOR	INV#	DESCRIPTION	AMOUNT
ACCT#	NUMBER	NAME			
3400		TIRE DISPOSAL TRANSPORTAT			
	43038	FRONTLINE LOGISTICS INC	FCTS-17	OUTBOUND TIRES	1,928.85
				ACCOUNT TOTAL	1,928.85 *
5110		ELECTRIC SERVICE			
	420	APPALACHIAN POWER	533505158 AUG20	RECYCLE CENTER	318.90
				ACCOUNT TOTAL	318.90 *
				MAJOR TOTAL	2,832.93 **
				FUND TOTAL	135,835.87

AP375H
 9/18/2020
 FUND # - 140

FLOYD COUNTY
 LISTING OF INVOICES FOR 9/22/2020 -- 9/22/2020

BEFORE CHECKS
 PAGE 14

MAJOR#	VENDOR	VENDOR	INV#	DESCRIPTION	AMOUNT
ACCT#	NUMBER	NAME			
031400	**E911**				
2700		WORKERS COMPENSATION			
	41320	VACORP	66852	VA-FL-033-21	190.23
				ACCOUNT TOTAL	190.23 *
3175		TRUNK LINE MO CHARGE/CITI			
	38030	VERIZON	AUG20 911	850-484-925-0001-99	10.44
				ACCOUNT TOTAL	10.44 *
5230		TELEPHONE			
	34410	CITIZENS TELEPHONE COOP	02100911S20245	MTHLY ACCESS CHARGES	705.55
				ACCOUNT TOTAL	705.55 *
8112		ROAD SIGN MAINTENANCE			
	36110	JZ SIGNS	3653	ROAD SIGNS	266.14
				ACCOUNT TOTAL	266.14 *
8116		WIRELESS DATA BASE COSTS			
	43096	U. S. BANK EQUIPMENT FINANC	423700459	500-0603029-000	56.49
				ACCOUNT TOTAL	56.49 *
8129		CAPITAL OUTLAY: EVAL OF C			
	43128	FEDERAL ENGINEERING, INC.	2020-3-7732	EXEC SUMMARY	10,614.00
				ACCOUNT TOTAL	10,614.00 *
				MAJOR TOTAL	11,842.85 **
				FUND TOTAL	11,842.85

AP375H
9/18/2020
FUND # - 250

FLOYD COUNTY
LISTING OF INVOICES FOR 9/22/2020 -- 9/22/2020

BEFORE CHECKS
PAGE 15

MAJOR#	VENDOR	VENDOR			
ACCT#	NUMBER	NAME	INV#	DESCRIPTION	AMOUNT
031020					
5841		SHERIFF DRUG SEIZURE DJCS			
	43002	ENTERPRISE FM TRUST	SEP20 585117	PRINCIPLE PMT 585117	11,000.00
				ACCOUNT TOTAL	11,000.00 *
				MAJOR TOTAL	11,000.00 **
				FUND TOTAL	11,000.00
				TOTAL DUE	509,243.65

Approved at meeting of _____ on _____.

Signed _____
Title _____ Date _____

Title _____ Date _____

Title _____ Date _____

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENTION
OF THE BOARD OF SUPERVISORS OF THE COUNTY OF FLOYD, VIRGINIA TO
PROPOSE FOR PASSAGE A RESOLUTION AUTHORIZING THE ISSUANCE OF UP
TO \$15,000,000 GENERAL OBLIGATION SCHOOL BONDS, SERIES 2020 OF THE
COUNTY OF FLOYD, VIRGINIA FOR SCHOOL PURPOSES**

Notice is hereby given to all interested persons of a public hearing concerning the intention of the Board of Supervisors of the County of Floyd, Virginia (the "County"), to propose for passage at a regular meeting of the Board of Supervisors of the County to be held on Tuesday, September 22, 2020 at 7:00 p.m. or as soon thereafter as possible in the Boardroom of the Floyd County Administration Building located at 120 W. Oxford Street, Floyd, Virginia, 24091, a resolution authorizing the issuance of an estimated maximum amount of \$15,000,000 principal amount of general obligation school bonds of the County. The proposed uses for which more than ten percent of the bond proceeds are expected to be used are the financing and refinancing of additions to and renovations of Floyd County High School for new career and technical education facilities, all of which constitute capital projects for public school purposes. The Bonds will be sold to the Virginia Public School Authority.

Persons may appear and present their views at the public hearing. A copy of the proposed resolution is on file and available for inspection in the Office of the County Administrator at Office of the County Administrator, Floyd County Administration Building, 120 W. Oxford Street, Floyd, Virginia, 24091, during regular business hours. Anyone having questions on this matter or needing assistance to attend this meeting should contact the Office of the County Administrator, Floyd County Administration Building, 120 W. Oxford Street, Floyd, Virginia, 540-745-9300.

6.

Floyd County Board of Supervisors

P.O. Box 218

Floyd, Virginia

24091


The Board of Supervisors of Floyd County, Virginia, will conduct a public hearing on September 22, 2020 at 7:00 p.m., or as soon thereafter as possible, in the Board Room of the County Administration Building, 120 West Oxford Street, Floyd, VA on the following proposed ordinance:

An Ordinance to Establish a Different Accrual Date for Penalty and Interest on the 2020 Real Property Taxes Due on December 5, 2020

Said Ordinance would provide citizens some relief from the penalty and interest on the 2020 real estate taxes due December 5, 2020 in response to current economic conditions due to the existing public health situation. The proposed ordinance would provide a longer period of time in which citizens could pay 2020 real estate taxes by stipulating that penalty and interest would not begin to accrue on unpaid real estate taxes until January 5, 2021.

Copies of the proposed ordinance are available for public review in the Office of the County Administrator, 120 West Oxford Street, Floyd, VA, Monday – Friday, 8:00 a.m. - 4:30 p.m.

BY THE ORDER OF THE FLOYD COUNTY BOARD OF SUPERVISORS

ATTEST 
Terri W. Morris
County Administrator

Advertise: September 3, 2020
September 10, 2020

High School Projects – Plan of Finance

Floyd County, Virginia



September 22, 2020

Background



- Davenport & Company LLC (“Davenport”), in its capacity as Financial Advisor to Floyd County, Virginia (the “County”), assists the County with the following, among other services:
 - Multi-Year Debt and Capital Planning; and
 - The New Money and Refinancing debt issuance process.

FY 2019 – New Money and Refinancing Debt Issuances

- During FY 2019, Davenport assisted the County in obtaining Direct Bank Loan funding for each of the following projects:
 1. \$6 million of New Money Funding for HVAC Capital Needs at County Schools;
 2. Up to \$3.5 million of Line of Credit funding for Economic Development Projects at the County’s Commerce Center; and
 3. A strategic Refunding/Restructuring loan to free up-front cash flow.
 - **The FY 2019 Financings did not require any additional recurring General Fund revenues or tax rate increases.**

FY 2020 – First Portion of the High School Project Financing

- In December 2019 (FY 2020), the County successfully obtained the 2019 Interim Financing for the first \$7.4 million of its \$14.5 million Phase 2 Capital Projects at Floyd County High School (the “High School Projects”).



Two-Part Plan of Finance

- The County moved forward with a Two-Part Plan of Finance early this summer.

- **Refinancing Opportunity – COMPLETED**

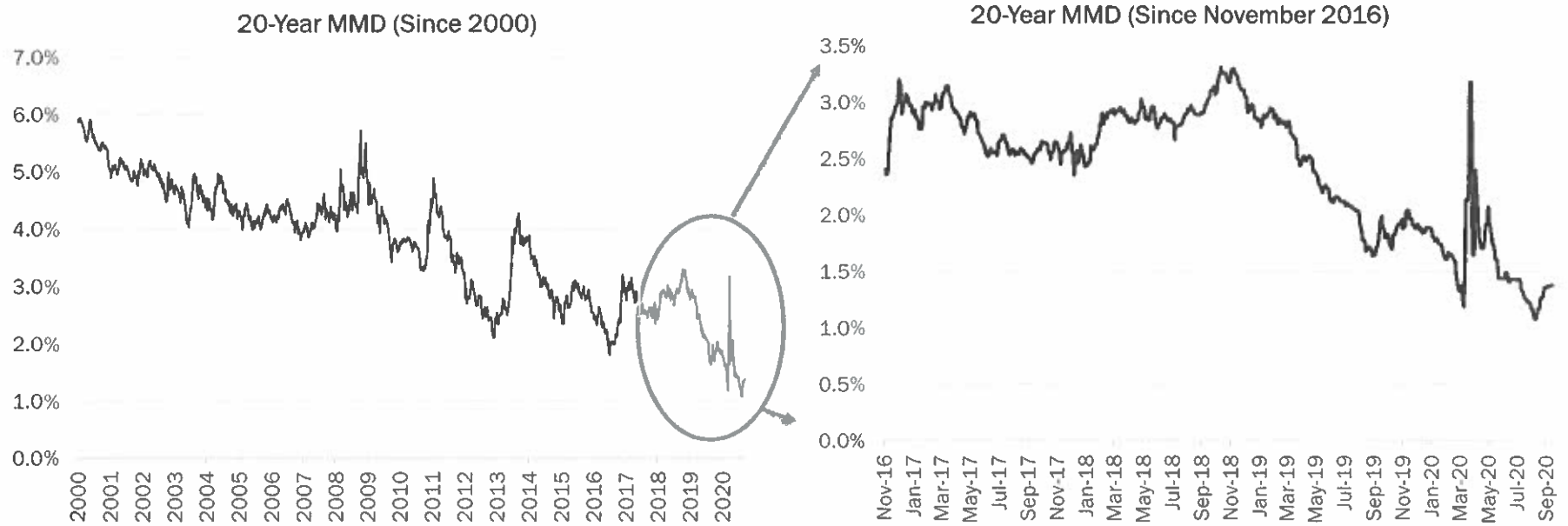
- Davenport, on the County's behalf, completed a competitive Request for Proposals (RFP) process to solicit proposals for the Refinancing Opportunity from local, regional, and national banks.
- In July, the County closed on a direct bank loan from Truist Bank (BB&T) to refinance approximately \$8.1 million of existing debt and achieve **more than \$664,000 of debt service savings**.

- **School Completion Financing – IN PROGRESS**

– At tonight's meeting, the Board of Supervisors will consider authorizing a financing of up to \$15 million through the Virginia Public School Authority's (VPSA) Fall 2020 Pooled Financing Program to:

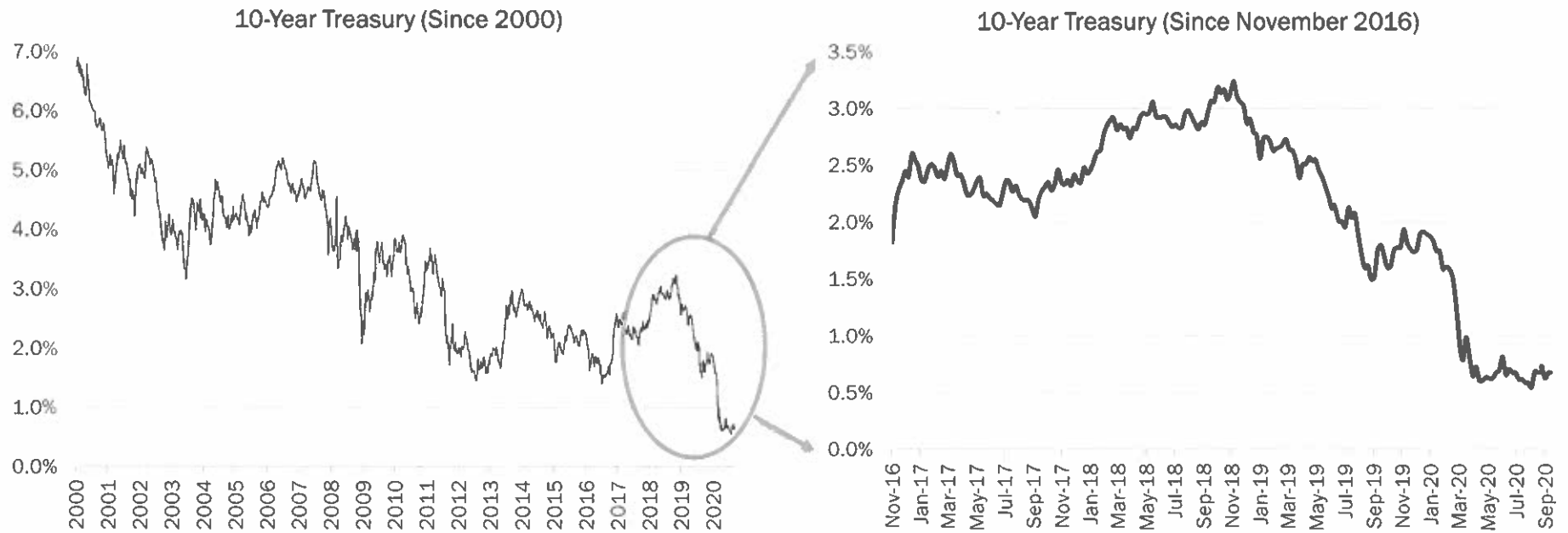
- Lock in the rest of the financing needed for the \$14.5 million High School Project (i.e. the Completion Financing); and
 - Pay off and permanently finance the 2019 Interim Financing the County borrowed in December 2019 for the initial portion of High School Project funding.
- The County should continue to assume that the incremental cost of the High School Projects will be equivalent to approximately 2 to 3 cents on the County's Real Estate Tax Rate.⁽¹⁾

Interest Rate Trends | Tax-Exempt



As shown in the charts above, long term interest rates have continued to decline and remain at historical lows.

Interest Rate Trends | Taxable



As shown in the charts above, long term interest rates have continued to decline and remain at historical lows.



School Completion Financing

- Total estimated cost of the High School Projects is \$14.5 million.

- To date, the County has borrowed/obtained \$7.4 million of High School Project financing in the form of Interim Financing from Truist (BB&T) (the “2019 Interim Financing”).
 - The 2019 Interim Financing’s interest rate is 1.97%.
 - The 2019 Interim Financing is prepayable at any time without penalty.
 - The 2019 Interim Financing is scheduled to mature on February 1, 2023.

- The County applied to participate in the Virginia Public School Authority’s (VPSA) Fall 2020 Pooled Financing Program (the “VPSA Pool”) to obtain up to \$15 million of Permanent Financing for the High School Project.

- **The VPSA Permanent Financing will lock in the remaining \$7.1 million of School Completion Financing, pay off the 2019 Interim Financing, and pay issuance costs.**

- Based on current market conditions, the estimated interest rate for permanent financing through the VPSA Pool program is in the range of 2.25% for a 20-year borrowing.⁽¹⁾
 - *Note: Davenport initially estimated a 20-Year Permanent Financing planning interest rate of 3.25% in its Multi-Year Capital Planning work.*

(1) Preliminary and subject to change. Based on estimated market conditions as of September 15, 2020. Actual results may vary from these estimates.

VPSA Pooled Financing Program



- The VPSA operates a long-standing pooled borrowing program that typically issues bonds for new money projects twice per year: once in the Fall and once in the Spring.

- The VPSA Pool Program “pools” together school specific loans from local governments across Virginia.

- Benefits of the VPSA Pool program include:
 - No Credit Rating required – The interest cost for a VPSA Pool borrowing is based on VPSA's “Aa1/AA+/AA+” credit ratings plus a 5 basis point (0.05%) administrative fee that is added to the market interest rate;
 - **No Collateral required and No Referendum required.** The VPSA Pool borrowing will be a General Obligation debt of the County;
 - Repayment term of up to 30 years;
 - The interest rate on a VPSA Pool borrowing is fixed for the life of the loan; and
 - Flexibility to tailor the County’s repayment structure and **no out-of-pocket costs in FY 2021.**

VPSA Pooled Financing Program (cont.)



- VPSA sells its bonds in the Public Credit markets. The interest rate on a VPSA Pool borrowing is not known until the day of the bond sale.
 - Interest rates will be locked in on Tuesday, October 20 (tentatively scheduled VPSA Pool bond sale); and
 - Funding will be available on Tuesday, November 10 (tentatively scheduled VPSA Pool closing).

- VPSA Pool borrowings can be refinanced in the future but VPSA has historically retained the discretion as to the timing, structure, and ultimate decision as to when to refinance.

Next Steps



- Tuesday, September 22 (This Evening)
 - **Meeting of the Board of Supervisors.**
 - Board of Supervisors considers authorizing the Fall 2020 VPSA Pool Financing.

- Tuesday, October 20
 - VPSA Bond Sale. Interest rates locked in at this time.

- Tuesday, November 10
 - VPSA closes on the Fall 2020 Pool Bonds.
 - High School Project funds available & 2019 Interim Financing paid off.
 - Completion Financing proceeds are immediately invested in an account at the Virginia State Non-Arbitrage Program (SNAP).

Municipal Advisor Disclaimer



The enclosed information relates to an existing or potential municipal advisor engagement.

The U.S. Securities and Exchange Commission (the "SEC") has clarified that a broker, dealer or municipal securities dealer engaging in municipal advisory activities outside the scope of underwriting a particular issuance of municipal securities should be subject to municipal advisor registration. Davenport & Company LLC ("Davenport") has registered as a municipal advisor with the SEC. As a registered municipal advisor Davenport may provide advice to a municipal entity or obligated person. An obligated person is an entity other than a municipal entity, such as a not for profit corporation, that has commenced an application or negotiation with an entity to issue municipal securities on its behalf and for which it will provide support. If and when an issuer engages Davenport to provide financial advisory or consultant services with respect to the issuance of municipal securities, Davenport is obligated to evidence such a financial advisory relationship with a written agreement.

When acting as a registered municipal advisor Davenport is a fiduciary required by federal law to act in the best interest of a municipal entity without regard to its own financial or other interests. Davenport is not a fiduciary when it acts as a registered investment advisor, when advising an obligated person, or when acting as an underwriter, though it is required to deal fairly with such persons.

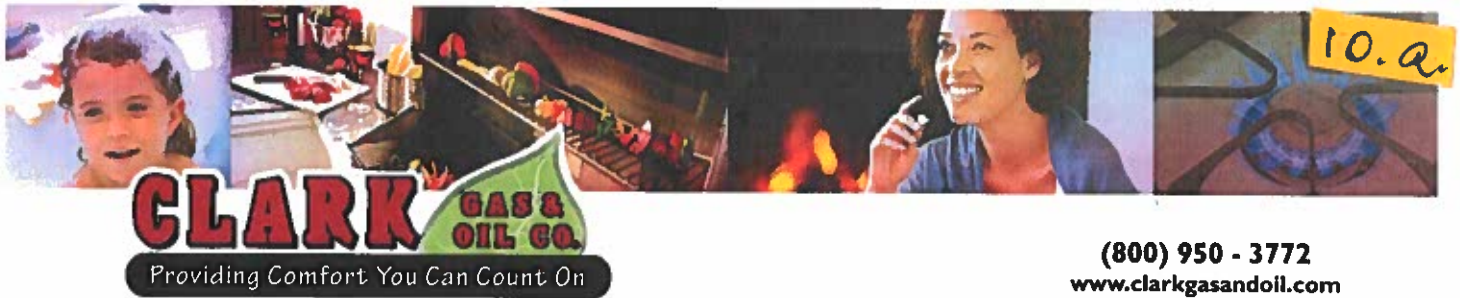
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The value of and income from investments and the cost of borrowing may vary because of changes in interest rates, foreign exchange rates, default rates, prepayment rates, securities/instruments prices, market indexes, operational or financial conditions or companies or other factors. There may be time limitations on the exercise of options or other rights in securities/instruments transactions. Past performance is not necessarily a guide to future performance and estimates of future performance are based on assumptions that may not be realized. Actual events may differ from those assumed and changes to any assumptions may have a material impact on any projections or estimates. Other events not taken into account may occur and may significantly affect the projections or estimates. Certain assumptions may have been made for modeling purposes or to simplify the presentation and/or calculation of any projections or estimates, and Davenport does not represent that any such assumptions will reflect actual future events. Accordingly, there can be no assurance that estimated returns or projections will be realized or that actual returns or performance results will not materially differ from those estimated herein. This material may not be sold or redistributed without the prior written consent of Davenport.

Version 1.13.14 JU | GM | KL | DR



(800) 950 - 3772
www.clarkgasandoil.com

August 24, 2020

Floyd County Board of Supervisors
120 West Oxford Street
Floyd, VA 24091

We are pleased to a propane bid for the Floyd County Public Schools and the Floyd County properties in Floyd, VA. We do not charge a deposit for any of these bids. A regulatory compliance fee of \$6.99 is normally applied to each delivery ticket, but we will waive this fee. We do not charge extra for transportation fees, since our bid includes the transportation fees. We will not charge a tank rental fee for any propane tanks.

Floyd High School will be delivered by a Tanker Truck, while all other tanks will be delivered by our Bobtail trucks.

Propane Bid: 1 year contract : October 1, 2020 – September 30, 2021

Fixed Price : \$.799

If there are any questions, please give us a call.

Thank you and we look forward to serving Floyd County and all of the schools!

Sincerely, 

Mark Lancaster
276-692-7931

Stan Roberson
276-694-3772



Southwestern Virginia Gas Service Corporation
Radford, VA 24141
(540) 639-1611 ** 800-533-1721

September 3, 2020

Floyd County Board of Supervisors
120 West Oxford ST
Floyd, VA 24091

To the Floyd County Board of Supervisors,

Thank you for allowing SW VA Gas Service Corp. the opportunity to provide a bid to supply propane for your needs.

We offer to supply the County of Floyd propane from October 1, 2020 to October of 2021 for the price of \$.89 per gallon. There will be no tank rent, transportation fees or environmental fees.

Please do not hesitate to call if we can be of further assistance 540-639-1611.

Wally Galla

SW VA Gas Service Corp
Radford, VA 24141



16136 JEB Stuart Hwy
Stuart, VA 24171
(276) 694-8585

9/4/2020

County Administrator Office
120 West Oxford Street
Floyd, VA

Subject: Floyd County, VA Propane Services 2020-2021

Dear Terri W. Morris, County Administrator:

I hope this message finds you well. Hall Propane is happy to extend our offer to provide propane service to all sites contained within the preceding request for bid document. It is our pleasure to assist in our small way to this community. \$.889 per gallon is our offering for term September 5th, 2020 – September 5th, 2021.

A *reg fee of \$8.77 per delivery will be applied to all tanks under the size of 500 gallons. Tanks coupled together, such as the (2) 125s at the maintenance shed, count as one delivery. Tanks 500 gallon and larger will have no fee.

Monitoring devices will be placed on critical needs tanks and provided at no expense. Email and text notifications alerts are included as well as a user portal to tank levels. Hall Propane views all monitored tanks daily, 365 days per year. In the unlikely event a tank runs out, Hall Propane offers an emergency/after-hours service and will provide cell number(s) to local managers.

Prompt payment of account balance is required. All balances shall be paid in full 30 days from the product delivery date, or finance charges will be charged.

*All fees are posted in our offices and on our website (www.HallPropane.com).

Hall Propane appreciates the opportunity to serve you.

Sincerely,

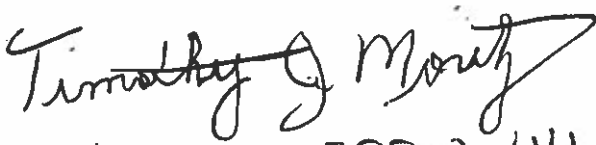
Nick Rakes

Dear Floyd County/Public Schools

Thank you for the opportunity to provide you our services. Suburban Propane is thrilled to be considered this year to bid on your propane needs for the 2020/21 year. We do understand there will be tanks that will need to be swapped out, and one of them is an underground tank at the courthouse. I can assure you this will not be a problem. Suburban Propane will provide the necessary landscaping, such as planting new grass etc. We will reach out to the current provider and request to buy the tank from them, if you should grant us the bid this year. We have been informed of all equipment needed, and are ready to supply you with whatever you need. We offer 24/7 emergency service, and you will always speak to a live person at anytime of the day. This includes all weekends / holidays as well. There is no cost for our emergency service! We are a leader in our industry, and pride ourselves as the best propane service provider in the country!

Look Forward to hearing back from you

Regards


cell # 540-588-2044



On-site Proposal
 Phone Quote/Proposal

PROPANE PROPOSAL

Suburban Propane, L.P. ("Suburban" or "Seller") Address: 5306 Peters Creek Rd Ste A Roanoke VA 24019

Telephone 540 777 7928 Fax 540 777 4373 Email tmoritz@suburbanpropane.com

Date 09/02/2020	Account Number	Account Representative Name Tim Moritz	CSC Number 7401
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Name "Customer" Floyd County & Public Schools	Telephone 540-745-9300
--	---------------------------

Customer's Email	Cell Telephone	Fax
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Billing Address 120 West Oxford St	City Floyd	State VA	Zip Code 24091
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Delivery Address 120 West Oxford St	City Floyd	State VA	Zip Code 24091
--	---------------	-------------	-------------------

Delivery Address Owner if not Customer ("Landowner")	Telephone Number	Cell Telephone Number
--	------------------	-----------------------

QUANTITY	EQUIPMENT/SERVICES DESCRIPTION	TOTAL
	Price per gal 0.95 cents locked rate 1yr	\$
	Suburban agrees to fill and provide all and any equipment needed at no cost	\$
	Installation of all equipment needed will be provided at no cost	\$
	Zero cost on delivery fees	\$
	Suburban understands that some tanks are owned by the county, while other tanks will need to be swapped out. This includes any underground tank	\$
	Suburban will provide any landscaping needed for underground tank removal.	\$
	Suburban will attempt to purchase any underground tank from current bid supplier	\$
	Forklift cylinders and cages will also be provided at no cost.	\$
	Suburban has the current list of all equipment needed/ provided by County Admin	\$
	Permit Fees (if applicable):	\$
	Sales Tax:	\$

We propose to furnish the above stated Equipment/Services for the sum of \$

PROPANE SALES DESCRIPTION

We propose to sell propane for all of Customer's LP-Gas requirements at the initial per gallon price of \$ 0.95 or as outlined above in Equipment/Services Description, subject to the terms and conditions set forth in the written agreement between Suburban and Customer. Customer acknowledges that, unless otherwise expressly stated above by Suburban, this price is applicable to Customer's first fill only.

Customer acknowledges that this Proposal is confidential and agrees not to disclose its contents to third parties. Changes or additions to the Equipment/Services described above are subject to Suburban's approval and acceptance and may involve additional charges. This Proposal is contingent upon Customer's execution of a written agreement, completion of a credit check, and Suburban's acceptance of them. The terms and conditions of the agreement will include the Equipment/Services Description.

This Proposal may be withdrawn if not accepted within 30 days.

SUBURBAN MANAGER (SEE INSTRUCTIONS) OR REGIONAL SALES REP:

SIGNATURE:

PRINT NAME: Tim Moritz



ACCEPTANCE OF PROPOSAL

I am authorized to accept this Proposal for work to proceed at the Delivery Address. The above Equipment/Services/Propane Sales Description, prices and conditions are hereby accepted.

CUSTOMER NAME: Floyd County & Public Schools	CUSTOMER AUTHORIZED SIGNATURE:	DATE OF ACCEPTANCE:
---	--------------------------------	---------------------

DISTRIBUTION: CUSTOMER - COPY OFFICE - COPY



251 Parkway Lane S
Floyd, VA 24091

Phone: 540-734-6550
emily@thejunebugcenter.com
Junebugcenter.com

Emily Gruver
Director

Officers

Casey Worley
President

Tracey Mattson
Vice President

Carol Volker
Treasurer

Emily Williams
Secretary

Board of Directors

Linda Devito
Tonya Hall
Donna Jones
Tammie Sarver-Wolf
Dr. John Wheeler
Mary Wiley

July 12, 2020

Floyd County Board of Supervisors
120 West Oxford Street
Floyd, VA 24091

RE: The June Bug Center, Inc.
Employer ID Number: 54-2004834
Tax Parcel # 55C-1-19
Size (Ac.) 0.87

Dear Floyd County Board of Supervisors,

My name is Emily Gruver, Executive Director of The June Bug Center, Inc. and I have been serving in this capacity since July of 2018. I am writing this request to ask for the June Bug Center, Inc. to be exempt from paying real estate taxes for the Jackson Terrace Lot 19 at 251 Parkway Lane S, Floyd, VA 24091. The property was purchased by Donald McBroom and donated to The June Bug Center. As of November 13, 2000, it is owned by The June Bug Center, Incorporated.

The June Bug Center, Inc. (JBC) is a non-profit 501 (c)(3) organization that makes valuable contributions to the Floyd Community year round. The JBC is dedicated to providing music, performing arts, and STEAM (Science, Technology, Engineering, Art, Mathematics) through ongoing afterschool programs, classes, and community theatre productions that are affordable to the New River Valley community.

The JBC serves over 260 students a year through afterschool programming Monday through Friday from 3:30 p.m. to 5:30 p.m. These programs included: Floyd Junior Appalachian Musicians (JAMS), LEGO and Robotics clubs, Blue Ridge Strings (Suzuki violin and cello), Computer Coding, Theatre for Young actors, Musical Theatre for teens, and Improv. Tuition for these programs are on a sliding scale based on the family's household income. For the 2019-2020 school year, 67% of our students receive a reduced tuition and 10 students received a full scholarship to our programs. Tuition includes a healthy snack, juice box, and two hours of enrichment. Bus transportation is provided by the public school system from all five schools to our afterschool programs. The JBC is also home to the Floyd Community Theatre Guild, Blue Ridge Story Space, and many other classes.

The JBC depends on the community's support, donations, fundraising, grants and programming to stay in operation. Due to COVID-19, like many small businesses, the JBC has been hit hard on what our reality for programming is going to look like for the future. Any income that can be saved during this time is extremely important to keep our operations running. This year, the bill was \$1,086.00 for Real Estate Taxes. Being exempt from these taxes would help the JBC be able to put it towards our operations and continue serving families in Floyd County.

On behalf of the Board of Directors and staff of the JBC, we thank you for your time and consideration on this subject.

Sincerely,


Emily Gruver, Executive Director

Questions/ Answers for the Board of Supervisors
For Real Estate Tax Exemption for The June Bug Center

1. Whether the organization is exempt from taxation pursuant to 501(c) of the internal Revenue Code of 1941.

The June Bug Center (JBC) is a 501(c)(3) non profit organization that obtained status in May of 2001.

2. Whether a current annual alcoholic beverage license for serving alcoholic beverages has been issued by the Virginia Alcoholic Beverage Control Board to your organization, for use on such property;

The JBC does not hold a current or annual Alcoholic Beverage License. The JBC has applied for a banquet license in the past for a one-day-use for fundraisers.

3. Whether any director, officer, or employee of your organization is paid compensation in excess of a reasonable allowance for salaries or other compensation for personal services which such director, officer, or employee actually renders;

The JBC has one full-time employee, which is the Executive Director, and one part-time Bookkeeper on payroll. Neither positions are paid compensation other than their earned income from their duties as employees of The June Bug Center. The Board of Directors for the JBC is a volunteer position and no officers receive compensation.

4. Whether any part of the net earnings of your organization inures to the benefit of any individual, and whether any significant portion of the service provided by such organization is used in this subsection, donations shall include the providing of personal services or the contribution of in-kind or other material services;

All of the net income received is used to support the programs offered at The June Bug Center and no other organization or individual. The JBC receives donations, local and state foundation grants, and contributions from local organizations and individuals, none of which are associated with The June Bug Center in any organizational or service oriented manner.

5. Whether your organization provides services for the common good of the public;

The June Bug Center (JBC) is a 501(c)(3) non-profit dedicated to providing music, performing arts, and STEAM (Science, Technology, Engineering, Art, Mathematics) through ongoing programs, classes, and community theatre productions that are affordable to the New River Valley community. The JBC's goal is to provide art and education opportunities that are difficult for rural families to access. The JBC provides afterschool programming, is host to the Floyd Community Theatre Guild, serves as a home to Blue Ridge Story Space, and rents out studio space to local artists at an affordable rate. The JBC serves all ages in the New River Valley area for performing arts events, but programming is for third through twelfth grade students.

The June Bug Center is uniquely positioned to meet the needs of young people in a rural community by offering a safe, enriching place for students to learn and create. The JBC has enormous potential to fill the gaps in our community to help families prosper. According to the National Afterschool Association,

"Programs within rural communities are more likely to engage with their students' families, provide transportation, and offer healthy snacks." Currently, the JBC is the only facility in Floyd, VA that offers programming in performing arts and STEAM opportunities.

In the 2019-2020 school year, 135 students were enrolled for the fall semester and 123 enrolled for the spring semester. There were 82 returning students for the spring semester. Tuition to the JBC programs is on a sliding scale based on the families' household incomes. Through the partnership with Blue Ridge Story Space and the Floyd Community Theatre Guild, the JBC was able to provide over 3,500 audience members with affordable tickets to a performing arts event.

6. Whether a substantial part of the activities of your organization involves carrying on propaganda, or otherwise attempting to influence legislation and whether the organization participates in, or intervenes in, any political campaign on behalf of any candidate for public office;

We do not endorse or promote any political candidate or office of any type, for any reason.

7. The revenue impact to the locality and its taxpayers of exempting the property;

The impact upon Floyd Co. citizens pertaining to our taxes are as follows:

Our annual tax due for 2020 Real Estate Tax is \$2,172.00. We were billed the 1st installment on August 5th, 2020.

8. Any other criteria, facts and circumstances that you deem pertinent to the adoption of such ordinance.

The JBC is having to make many changes in operation due to COVID-19. The JBC decided to go ahead and offer summer camps this year, but with new guidelines. The JBC limited the number of students to 10, camps were held outside, the students' temperature was taken every day, and all students were required to bring facemasks. After camps, the JBC discussed with parents how safe they felt with sending their students to camp, and received positive feedback. One parent stated that the JBC, "has done a fabulous job thinking through logistics of keeping our community safe while enriching our kids' summer!" However, in order to continue creating a safe atmosphere for students, the JBC believes its best option is to limit class sizes to 10 due to social distancing guidelines, materials, and cleaning schedules. To try to keep numbers up, the JBC is currently planning more curriculum to offer not only afterschool, but during the day programs for students who are switching to homeschooling options. As for performing arts events, the JBC is working on partnering with outside venues to perform shows. There is still a lot of work and planning to be done, but the JBC believes this is a step in the right direction for how the future of our center is going to look.

Any additional funding that can be saved to continue serving our community is necessary during these times. We thank the community for the continued support and we look forward to providing safe, educational opportunities to the families in Floyd, VA.

1. Whether the organization is exempt from taxation pursuant to § 501 (c) of the Internal Revenue Code of 1954.
2. Whether a current annual alcoholic beverage license for serving alcoholic beverages has been issued by the Virginia Alcoholic Beverage Control Board to your organization, for use on such property;
3. Whether any director, officer, or employee of your organization is paid compensation in excess of a reasonable allowance for salaries or other compensation for personal services which such director, officer, or employee actually renders;
4. Whether any part of the net earnings of your organization inures to the benefit of any individual, and whether any significant portion of the service provided by such organization is generated by funds received from donations, contributions, or local, state or federal grants. As used in this subsection, donations shall include the providing of personal services or the contribution of in-kind or other material services;
5. Whether your organization provides services for the common good of the public;
6. Whether a substantial part of the activities of your organization involves carrying on propaganda, or otherwise attempting to influence legislation and whether the organization participates in, or intervenes in, any political campaign on behalf of any candidate for public office;
7. The revenue impact to the locality and its taxpayers of exempting the property; and
8. Any other criteria, facts and circumstances that you deem pertinent to the adoption of such ordinance.

Answers are attached.

Thank you very much for your help
with this!

-Emily Gruber

**BOARD OF SUPERVISORS
COUNTY OF FLOYD
VIRGINIA
R-__-20
(VPSA POOL OPTION)**

At the regular meeting of the Board of Supervisors of the County of Floyd, Virginia in the Boardroom of the Administration Building in Floyd, Virginia, on the 22nd day of September 2020:

Present:

Vote:

Absent

Motion was made by Mr. _____, which carried __ - __, to adopt the following resolution:

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$15,000,000 GENERAL OBLIGATION SCHOOL BOND OF THE COUNTY OF FLOYD, VIRGINIA, TO BE SOLD TO THE VIRGINIA PUBLIC SCHOOL AUTHORITY AND PROVIDING FOR THE FORM AND DETAILS THEREOF.

WHEREAS, the Board of Supervisors (**the "Board"**) of the County of Floyd, Virginia (**the "County"**), has determined that it is necessary and expedient to borrow an amount not to exceed \$15,000,000 and to issue its general obligation school bond (**as more specifically defined below, the "Local School Bond"**) for the purpose of financing and refinancing of additions to and renovations of Floyd County High School for new career and technical education facilities, all of which constitute capital projects for public school purposes (**the "Project"**);

WHEREAS, the County held a public hearing, duly noticed, on September 22, 2020, on the issuance of the Local School Bond in accordance with the requirements of Section 15.2-2606, Code of Virginia 1950, as amended (**the "Virginia Code"**);

WHEREAS, the School Board of the County has, by resolution, requested the Board to authorize the issuance of the Local School Bond and consented to the issuance of the Local School Bond;

WHEREAS, Virginia Public School Authority ("VPSA") has offered to purchase the Local School Bond along with the local school bonds of certain other localities with a portion of the proceeds of certain bonds to be issued by VPSA in the calendar year 2020 (**the "VPSA Bonds"**);

WHEREAS, the Bond Sale Agreement (as defined below) shall indicate that \$15,000,000 is the amount of proceeds requested (**the "Proceeds Requested"**) from VPSA in connection with the sale of the Local School Bond;

WHEREAS, VPSA's objective is to pay the County a purchase price for the Local School Bond which, in VPSA's judgment, reflects the Local School Bond's market value (**the "VPSA Purchase Price Objective"**), taking into consideration of such factors as the amortization schedule the County has requested for the Local School Bond relative to the amortization schedules requested by other localities, the purchase price to be received by VPSA from the sale of the VPSA Bonds and other market conditions relating to the sale of the VPSA Bonds; and

WHEREAS, such factors may result in the Local School Bond having a purchase price other than par and consequently (i) the County may have to issue the Local School Bond in a principal amount that is greater than or less than the Proceeds Requested in order to receive an amount of proceeds that is substantially equal to the Proceeds Requested, or (ii) if the maximum authorized principal amount of the Local School Bond set forth in section 1 below does not exceed the Proceeds Requested by at least the amount of any discount, the purchase price to be paid to the County, given the VPSA Purchase Price Objective and market conditions, will be less than the Proceeds Requested.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF FLOYD, VIRGINIA:

1. **Authorization of Local School Bond and Use of Proceeds.** The Board hereby determines that it is advisable to contract a debt and issue and sell its general obligation school bond in an aggregate principal amount not to exceed \$15,000,000 (**the "Local School Bond"**) for the purpose of financing the Project. The Board hereby authorizes the issuance and sale of the Local School Bond in the form and upon the terms established pursuant to this Resolution.

2. **Sale of the Local School Bond.** The sale of the Local School Bond, within the parameters set forth in paragraph 4 of this Resolution, to VPSA is authorized. Given the VPSA Purchase Price Objective and market conditions, the County acknowledges that the limitation on the maximum principal amount of the Local School Bond set forth in paragraph 1 of this Resolution restricts VPSA's ability to generate the Proceeds Requested, however, the Local School Bond may be sold for a purchase price not lower than 95% of the Proceeds Requested. The Chairman of the Board, the County Administrator, or either of them (**each a "Delegate"**) and such other officer or officers of the County as either may designate are hereby authorized and directed to enter into an agreement with VPSA providing for the sale of the Local School Bond to VPSA (**the "Bond Sale Agreement"**). The Bond Sale Agreement shall be in substantially the form submitted to the Board at this meeting, which form is hereby approved, with such completions, insertions, omissions and changes not inconsistent with this Resolution as may be approved by the County officer executing the Bond Sale Agreement.

3. **Details of the Local School Bond.** The Local School Bond shall be dated 16 days prior to the date of its issuance and delivery or such other date designated by VPSA; shall be designated "General Obligation School Bond, Series 2020 []"; shall bear interest from its dated date payable semi-annually on each January 15 and July 15 beginning July 15, 2021 (each an "Interest Payment Date"), at the rates established in accordance with paragraph 4 of this Resolution; and shall mature on July 15 in the years (each a "Principal Payment Date") and in the amounts acceptable to a Delegate (the "Principal Installments"), subject to the provisions of paragraph 4 of this Resolution.

4. **Interest Rates and Principal Installments.** Each Delegate is hereby authorized and directed to accept the interest rates on the Local School Bond established by VPSA, provided that each interest rate shall be five one-hundredths of one percent (0.05%) over the interest rate to be paid by VPSA for the corresponding principal payment date of the VPSA Bonds, a portion of the proceeds of which will be used to purchase the Local School Bond, and provided further that the true interest cost of the Local School Bond does not exceed five and fifty one-hundredths percent (5.50%) per annum. The Interest Payment Dates and the Principal Installments are subject to change at the request of VPSA. Each Delegate is hereby authorized and directed to accept changes in the Interest Payment Dates and the Principal Installments at the request of VPSA based on the final term to maturity of the VPSA Bonds, requirements imposed on VPSA by the nationally-recognized rating agencies and the final principal amount of the Local School Bond; provided, however, that the principal amount of the Local School Bond shall not exceed the amount authorized by this Resolution and the final maturity of the Local School Bond shall not exceed 30 years from the date of the issuance and delivery of the Local School Bond. The execution and delivery of the Local School Bond as described in paragraph 8 hereof shall conclusively evidence the approval and acceptance of all of the details of the Local School Bond by the Delegate as authorized by this Resolution.

5. **Form of the Local School Bond.** The Local School Bond shall be initially in the form of a single, temporary typewritten bond substantially in the form attached hereto as Exhibit A.

6. **Payment; Paying Agent and Bond Registrar.** The following provisions shall apply to the Local School Bond:

(a) For as long as VPSA is the registered owner of the Local School Bond, all payments of principal, premium, if any, and interest on the Local School Bond shall be made in immediately available funds to VPSA at, or before 11:00 a.m. on the applicable Interest Payment Date, Principal Payment Date or date fixed for prepayment or redemption, or if such date is not a business day for Virginia banks or for the Commonwealth of Virginia, then at or before 11:00 a.m. on the business day next succeeding such Interest Payment Date, Principal Payment Date or date fixed for prepayment or redemption.

(b) All overdue payments of principal and, to the extent permitted by law, interest shall bear interest at the applicable interest rate or rates on the Local School Bond.

(c) The County Administrator is authorized to designate a Bond Registrar and Paying Agent for the Local School Bond. The County may, in its sole discretion, replace at any time the Bond Registrar with another qualified bank or trust company as successor Bond Registrar

and Paying Agent for the Local School Bond. The County shall give prompt notice to VPSA of the appointment of any successor Bond Registrar and Paying Agent.

7. **Prepayment or Redemption.** Unless otherwise directed by VPSA, the Principal Installments of the Local School Bond held by VPSA coming due on or before July 15, 2030, and the definitive bond for which the Local School Bond held by VPSA may be exchanged that mature on or before July 15, 2030, are not subject to prepayment or redemption prior to their stated maturities. The Principal Installments of the Local School Bond held by VPSA coming due on or after July 15, 2031, and the definitive bond(s) for which the Local School Bond held by VPSA may be exchanged that mature on or after July 15, 2031, are subject to prepayment or redemption at the option of the County prior to their stated maturities in whole or in part, on any date on or after July 15, 2030, upon payment of the prepayment or redemption prices (expressed as percentages of Principal Installments to be prepaid or the principal amount of the Local School Bond to be redeemed) set forth below plus accrued interest to the date set for prepayment or redemption:

<u>Dates</u>	<u>Prices</u>
July 15, 2030 through July 14, 2031	101%
July 15, 2031 through July 14, 2032	100½
July 15, 2032 and thereafter	100

Provided, however, that the Principal Installments of the Local School Bond shall not be subject to prepayment or redemption prior to their stated maturities as described above without first obtaining the written consent of VPSA or other registered owner of the Local School Bond. Notice of any such prepayment or redemption shall be given by the Bond Registrar to VPSA or other registered owner by registered mail not more than ninety (90) and not less than sixty (60) days before the date fixed for prepayment or redemption.

If VPSA refunds the VPSA Bonds in the future and such refunding causes the Local School Bond to be deemed refunded, the prepayment or redemption of the Local School Bond will be subject to VPSA approval and subject to similar prepayment or redemption provisions as set forth above that correspond to the call period of the VPSA bonds issued in part to refund the Local School Bond.

8. **Execution of the Local School Bond.** The Chairman or Vice Chairman and the Clerk or any Deputy Clerk of the Board are authorized and directed to execute and deliver the Local School Bond and to affix the seal of the County thereto.

9. **Pledge of Full Faith and Credit.** For the prompt payment of the principal of, premium, if any, and the interest on the Local School Bond as the same shall become due, the full faith and credit of the County are hereby irrevocably pledged, and in each year while any portion of the Local School Bond shall be outstanding there shall be levied and collected in accordance with law an annual ad valorem tax upon all taxable property in the County subject to local taxation sufficient in amount to provide for the payment of the principal of and premium, if any, and the interest on the Local School Bond as such principal, premium, if any, and interest shall become due, which tax shall be without limitation as to rate or amount and in addition to all other taxes

authorized to be levied in the County to the extent other funds of the County are not lawfully available and appropriated for such purpose.

10. **Use of Proceeds Certificate and Tax Compliance Agreement.** The Chairman of the Board, the County Administrator and such other officer or officers of the County or the School Board as either may designate are hereby authorized and directed to execute and deliver on behalf of the County a Use of Proceeds Certificate and Tax Compliance Agreement (**the "Tax Compliance Agreement"**) setting forth the expected use and investment of the proceeds of the Local School Bond and containing such covenants as may be necessary in order to show compliance with the provisions of the Internal Revenue Code of 1986, as amended (**the "Code"**), and applicable regulations relating to the exclusion from gross income of interest on the VPSA Bonds. The Board covenants on behalf of the County that (i) the proceeds from the issuance and sale of the Local School Bond will be invested and expended as set forth in such Tax Compliance Agreement and that the County shall comply with the other covenants and representations contained therein and (ii) the County shall comply with the provisions of the Code so that interest on the VPSA Bonds will remain excludable from gross income for federal income tax purposes.

11. **State Non-Arbitrage Program; Proceeds Agreement.** The Board hereby determines that it is in the best interests of the County to authorize and direct the County Treasurer to participate in the State Non-Arbitrage Program in connection with the Local School Bond. The Chairman of the Board, the County Administrator and such officer or officers of the County as either may designate are hereby authorized and directed to execute and deliver a Proceeds Agreement with respect to the deposit and investment of proceeds of the Local School Bond by and among the County, the other participants in the sale of the VPSA Bonds, VPSA, the investment manager and the depository, substantially in the form submitted to the Board at this meeting, which form is hereby approved.

12. **Continuing Disclosure Agreement.** The Chairman of the Board, the County Administrator and such other officer or officers of the County as either may designate are hereby authorized and directed to execute a Continuing Disclosure Agreement, as set forth in Appendix D to the Bond Sale Agreement, setting forth the reports and notices to be filed by the County and containing such covenants as may be necessary in order to show compliance with the provisions of the Securities and Exchange Commission Rule 15c2-12, under the Securities Exchange Act of 1934, as amended, and directed to make all filings required by Section 4 of the Bond Sale Agreement should the County be determined by VPSA to be a MOP (as defined in the Bond Sale Agreement).

13. **Refunding.** The Board hereby acknowledges that VPSA may issue refunding bonds to refund any bonds previously issued by VPSA, including the VPSA Bonds issued to purchase the Local School Bond, and that the purpose of such refunding bonds would be to enable VPSA to pass on annual debt service savings to the local issuers, including the County. Each of the Delegates is authorized to execute and deliver to VPSA such allonge to the Local School Bond, revised debt service schedule, IRS Form 8038-G or such other documents reasonably deemed necessary by VPSA and VPSA's bond counsel to be necessary to reflect and facilitate the refunding of the Local School Bond and the allocation of the annual debt service savings to the County by VPSA. The Clerk to the Board of Supervisors is authorized to affix the County's seal on any such documents and attest or countersign the same.

14. **Filing of Resolution.** The appropriate officers or agents of the County are hereby authorized and directed to cause a certified copy of this Resolution to be filed with the Circuit Court of the County.

15. **Election to Proceed under Public Finance Act.** In accordance with Section 15.2-2601 of the Virginia Code, the Board elects to issue the Local School Bond pursuant to the provisions of the Public Finance Act of 1991, Chapter 26 of Title 15.2 of the Virginia Code.

16. **Further Actions.** The members of the Board and all officers, employees and agents of the County are hereby authorized to take such action as they or any one of them may consider necessary or desirable in connection with the issuance and sale of the Local School Bond and otherwise in furtherance of this Resolution and any such action previously taken is hereby ratified and confirmed.

17. **Effective Date.** This Resolution shall take effect immediately.

* * *

CERTIFICATION OF ADOPTION OF RESOLUTION

The undersigned Clerk of the Board of Supervisors of the County of Floyd, Virginia hereby certifies that the Resolution set forth above was adopted during an open meeting on _____, 2020, by the Board of Supervisors with the following votes:

Aye:

Absent:

Nay:

Abstentions:

Signed this ___ day of _____, 2020.

By: _____
Clerk, Board of Supervisors

EXHIBIT A

(FORM OF TEMPORARY BOND)

NO. TR-1

\$ _____

**UNITED STATES OF AMERICA
COMMONWEALTH OF VIRGINIA
COUNTY OF FLOYD
General Obligation School Bond
Series 2020 [**]**

Dated Date: _____ [16 days prior to issuance], 2020

Issue Date: _____, 2020

The **COUNTY OF FLOYD, VIRGINIA** (the "**County**"), for value received, hereby acknowledges itself indebted and promises to pay to the **VIRGINIA PUBLIC SCHOOL AUTHORITY** ("**VPSA**") the principal amount of _____ DOLLARS (\$ _____), in annual installments in the amounts set forth on Schedule I attached hereto payable on July 15, 20__ and annually on July 15 thereafter to and including July 15, 20__ (each a "**Principal Payment Date**"), together with interest from the dated date of this Bond on the unpaid installments, payable semi-annually on January 15 and July 15 of each year, commencing on July 15, 2021 (each an "**Interest Payment Date**"; together with any **Principal Payment Date**, a "**Payment Date**"), at the rates per annum set forth on Schedule I attached hereto, subject to prepayment or redemption as hereinafter provided. Principal of and interest and premium, if any, on this Bond are payable in lawful money of the United States of America.

For as long as VPSA is the registered owner of this Bond, _____, as bond registrar and paying agent (the "**Bond Registrar**"), shall make all payments of the principal of and interest

** Letter designation, if any.

and premium, if any, on this Bond, without the presentation or surrender hereof, to VPSA, in immediately available funds at or before 11:00 a.m. on the applicable Payment Date or date fixed for prepayment or redemption. If a Payment Date or date fixed for prepayment or redemption is not a business day for banks in the Commonwealth of Virginia or for the Commonwealth of Virginia, then the payment of the principal of and interest and premium, if any, on this Bond shall be made in immediately available funds at or before 11:00 a.m. on the business day next succeeding the scheduled Payment Date or date fixed for prepayment or redemption. Upon receipt by the registered owner of this Bond of said payments of principal, premium, if any, and interest, written acknowledgment of the receipt thereof shall be given promptly to the Bond Registrar, and the County shall be fully discharged of its obligation on this Bond to the extent of the payment so made. Upon final payment, this Bond shall be surrendered to the Bond Registrar for cancellation.

The full faith and credit of the County are irrevocably pledged for the payment of the principal of and the premium, if any, and interest on this Bond. The resolution adopted by the Board of Supervisors authorizing the issuance of this Bond provides, and Section 15.2-2624, Code of Virginia 1950, as amended (the "Virginia Code"), requires, that there shall be levied and collected an annual tax upon all taxable property in the County subject to local taxation sufficient to provide for the payment of the principal of and interest and premium, if any, on this Bond as the same shall become due which tax shall be without limitation as to rate or amount and shall be in addition to all other taxes authorized to be levied in the County to the extent other funds of the County are not lawfully available and appropriated for such purpose.

This Bond is duly authorized and issued in compliance with and pursuant to the Constitution and laws of the Commonwealth of Virginia, including the Public Finance Act of 1991, Chapter 26, Title 15.2 of the Virginia Code, and resolutions duly adopted by the Board of Supervisors of the

County and the School Board of the County to provide funds for capital projects for school purposes.

This Bond may be exchanged without cost, on twenty (20) days written notice from the VPSA, at the office of the Bond Registrar on one or more occasions for one or more temporary bonds or definitive bonds in marketable form and, in any case, in fully registered form, in denominations of \$5,000 and whole multiples thereof, and having an equal aggregate principal amount, having principal installments or maturities and bearing interest at rates corresponding to the maturities of and the interest rates on the installments of principal of this Bond then unpaid. This Bond is registered in the name of the VPSA on the books of the County kept by the Bond Registrar, and the transfer of this Bond may be effected by the registered owner of this Bond only upon due execution of an assignment by such registered owner. Upon receipt of such assignment and the surrender of this Bond, the Bond Registrar shall exchange this Bond for definitive bonds as hereinabove provided, such definitive bonds to be registered on such registration books in the name of the assignee or assignees named in such assignment.

The principal installments of this Bond coming due on or before July 15, 2030 and the definitive bonds for which this Bond may be exchanged that mature on or before July 15, 2030, are not subject to prepayment or redemption prior to their stated maturities. The principal installments of this Bond coming due on or after July 15, 2031, and the definitive bonds for which this Bond may be exchanged that mature on or after July 15, 2031, are subject to prepayment or redemption at the option of the County prior to their stated maturities in whole or in part, on any date on or after July 15, 2030, upon payment of the prepayment or redemption prices (expressed as percentages of principal installments to be prepaid or the principal amount of this Bond to be redeemed) set forth below plus accrued interest to the date set for prepayment or redemption:

<u>Dates</u>	<u>Prices</u>
July 15, 2030 through July 14, 2031	101%
July 15, 2031 through July 14, 2032	100½
July 15, 2032 and thereafter	100

Provided, however, that the principal installments of this Bond shall not be subject to prepayment or redemption prior to their stated maturities as described above without the prior written consent of VPSA or other registered owner of this Bond. Notice of any such prepayment or redemption shall be given by the Bond Registrar to VPSA or other registered owner by registered mail not more than ninety (90) and not less than sixty (60) days before the date fixed for prepayment or redemption.

If VPSA refunds its bonds issued in part to purchase this Bond in the future and such refunding causes this Bond to be deemed refunded, the prepayment or redemption of this Bond will be subject to VPSA approval and subject to similar prepayment or redemption provisions as set forth above that correspond to the call period of the VPSA bonds issued in part to refund this Bond.

All acts, conditions and things required by the Constitution and laws of the Commonwealth of Virginia to happen, exist or be performed precedent to and in the issuance of this Bond have happened, exist and have been performed in due time, form and manner as so required, and this Bond, together with all other indebtedness of the County, is within every debt and other limit prescribed by the Constitution and laws of the Commonwealth of Virginia.

IN WITNESS WHEREOF, the Board of Supervisors of the County of Floyd has caused this Bond to be issued in the name of the County of Floyd, Virginia, to be signed by its Chairman or Vice-Chairman, its seal to be affixed hereto and attested by the signature of its Clerk or any of its Deputy Clerks, and this Bond to be dated _____ [16 days prior to the closing date], 2020.

**COUNTY OF FLOYD,
VIRGINIA**

(SEAL)

ATTEST:

Clerk, Board of Supervisors of the
County of Floyd, Virginia

Chairman, Board of Supervisors of the
County of Floyd, Virginia

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(PLEASE PRINT OR TYPEWRITE NAME AND ADDRESS, INCLUDING ZIP CODE, OF ASSIGNEE)

PLEASE INSERT SOCIAL SECURITY OR OTHER IDENTIFYING NUMBER OF ASSIGNEE: _____

the within Bond and irrevocably constitutes and appoints

_____ attorney to exchange said Bond for definitive bonds in lieu of which this Bond is issued and to register the transfer of such definitive bonds on the books kept for registration thereof, with full power of substitution in the premises.

Date: _____

Registered Owner

Signature Guaranteed:

(NOTICE: Signature(s) must be guaranteed by an "eligible guarantor institution" meeting the requirements of the Bond Registrar which requirements will include Membership or participation in STAMP or such other "signature guarantee program" as may be determined by the Bond Registrar in addition to, or in substitution for, STAMP, all in accordance with the Securities Exchange Act of 1934, as amended.

(NOTICE: The signature above must correspond with the name of the Registered Owner as it appears on the front of this Bond in every particular, without alteration or change.)

AN ORDINANCE CREATING A REGISTRY FOR SHORT-TERM RENTAL OF PROPERTY

Pursuant to authority granted by § 15.2-983 of the Code of Virginia, 1950, as amended, after public hearing duly advertised and conducted, **BE IT HEREBY ORDAINED** by the Board of Supervisors of Floyd County, Virginia, as follows:

Sec. 46 -- 400. Creation of Registry for Short-Term Rental of Property.

A. As used in this section:

"Operator" means the proprietor of any dwelling, lodging, or sleeping accommodations offered as a short-term rental, whether in the capacity of owner, lessee, sublessee, mortgagee in possession, licensee, or any other possessory capacity.

"Short-term rental" means the provision of a room or space that is suitable or intended for occupancy for dwelling, sleeping, or lodging purposes, for a period of fewer than 30 consecutive days, in exchange for a charge for the occupancy.

B. There is hereby established in the County of Floyd, Virginia, a registry for all property in Floyd County offered for short-term rental, to be maintained by the Commissioner of the Revenue. Prior to offering any property located in Floyd County for short-term rental, each operator thereof shall register, and pay a registration fee of \$ 50 . Each registration shall remain valid for a term of one (1) year, and shall be renewed by the operator annually for every year that such operator offers short-term rentals within the County.

C. An operator may register more than one property on a single registration and upon payment of a single fee. Subsequent additions of property to an existing registration shall incur an additional fee.

D. Any operator required to register under this ordinance who offers a property as a short-term rental without having first registering such property with the County shall be presented with a notice of violation and assessed a penalty of \$500 for each such occurrence. Notices of violation shall be posted on the property and mailed by First-Class U.S. Mail to the address shown on the property tax records of the County. Each day that such short-term rental is offered without registration shall constitute a separate occurrence. Any operator assessed a penalty shall be prohibited from offering the property as a short-term rental until the penalty is paid and the property is registered as a short-term rental property. The Commissioner of the Revenue for Floyd County is hereby empowered to issue notices of violation and impose the penalty provided for herein.

E. Any operator who is found to have violated this ordinance or other applicable state laws, County ordinances or other regulations relating to short-term rentals, on more

than three (3) occasions shall be prohibited from registering and offering the property in question for short-term rental.

- F. The obligations and remedies imposed herein are in addition to all other provisions of law, including without limitation the requirements imposed under Chapter 47 of the Floyd County Code of Ordinances.
- G. No registration shall be required pursuant to this section who is (i) licensed by the Real Estate Board or is a property owner who is represented by a real estate licensee; (ii) registered pursuant to the Virginia Real Estate Time-Share Act (§ 55-360 et. seq., Code of Virginia); (iii) licensed or registered with the Department of Health, related to the provision of room or space for lodging; (iv) licensed or registered with the County of Floyd related to the rental or management of real property, including licensed real estate professionals, hotels, motels, campgrounds, and bed and breakfast establishments.

This Ordinance was duly adopted this 25th of July, 2017

ATTEST



Terri W. Morris
County Administrator

Purpose of this Document

This program design document is intended to describe the Floyd County VIDA Program (CIG CONTRACT # 20-20-11) whereas Floyd County (local governing body) has procured The Advancement Foundation (TAF) as the sole service provider to carry out all grant-related activities. More details on these topics as well as program operations are provided in the *VIDA Intermediary Program Manual (Program Manual)* and the *VIDA Saver's Handbook (Handbook)*.

Program Overview

The Virginia Individual Development Accounts (VIDA) program is administered by the Virginia Department of Housing and Community Development (DHCD). VIDA receives funding from the Virginia Housing Development Authority (VHDA) and the Community Development Block Grant (CDBG) program.

VIDA is designed to encourage savings and improve personal financial planning to help low-wage/wealth individuals and families build productive assets in an effort to become economically self-sufficient. VIDA provides matching funds for individuals saving into a designated account, called an IDA, for an **eligible use - home ownership or business start-up or expansion**. Matching funds are provided to increase savings and to help individuals build assets more quickly.

VIDA provides \$8 in match for every \$1 the participant saves; match cannot exceed \$4,000 per saver, per lifetime. Individuals who successfully purchase one asset through VIDA may also reapply for the purchase of a different asset provided they do not exceed the \$4,000 in match funds. Up to two eligible individuals in a household may participate. VIDA accounts are generally available on a first-come, first-serve basis.

DHCD works through local service providers (intermediaries) who recruit, determine eligibility of, support, and train the savers. Once a saver is enrolled in the program, DHCD opens the IDA on behalf of the saver at VCC Bank. All savers receive financial management training that includes such topics as improving credit, setting up a budget and savings schedule, and the basics of money management. In addition, they must attend training that is specific to the asset for which they are saving (e.g. how to start a small business; buying and maintaining a home).