

The Board of Supervisors of Floyd County, Virginia, will conduct a joint public hearing with the Floyd County Planning Commission on Tuesday, August 21, 2018 at 7:00 p.m. in the Board Room of the County Administration Building, 120 West Oxford Street, Floyd, Virginia on the following additions/changes to the Floyd County Subdivision Ordinance:

Addition of new section 4-2-11 – Family Subdivisions of Property Held in Trust:

A division of a lot or parcel held in trust would be permitted for the purpose of sale or gift to a member of the immediate family of the beneficiaries of the trust, provided that each trust beneficiary must be an immediate family member of each other trust beneficiary, and at least one grantee(s) must be an immediate family member of at least one trust beneficiary. For divisions of land held in trust, each and every requirement of Section 4-2 of this Ordinance shall apply, except that the following additional conditions shall apply:

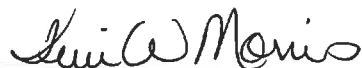
- (a) Each beneficiary of the trust must agree that the land is to be subdivided;
- (b) Each beneficiary of the trust must agree to place a restrictive covenant on the property that would prohibit the transfer of the property to a non-member of the immediate family of at least one trust beneficiary for a period of fifteen (15) years. The fifteen (15) year holding period may be reduced when changed circumstances so require.

Clarification of various other sections of the Floyd County Subdivision Ordinance.

Copies of the proposed amendment and clarifications are available for public review in the County Administrator's Office, Monday – Friday, 8:00 a.m. – 4:30 p.m. Questions should be directed to Ms. Karla Turman, Subdivision Agent, 540/745-9300 or kdturman@floydcova.org

BY THE ORDER OF THE FLOYD COUNTY BOARD OF SUPERVISORS

ATTEST



Terri W. Morris
County Administrator

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